Information about the subject

Degree: Bachelor of Science Degree in Business Administration and Management

Faculty: Faculty of Legal, Economic and Social Sciences

Code: 302015 **Name:** Spanish Financial System

Credits: 6,00 **ECTS Year:** The course is not offered this academic year **Semester:** 1

Module: Finances

Subject Matter: Corporate Finance **Type:** Elective

Department: Accounting, Finance, and Management Control

Type of learning: Classroom-based learning / Online

Languages in which it is taught:

Lecturer/-s:

Module organization

Finances

Subject Matter	ECTS	Subject	ECTS	Year/semester
Corporate Finance	18,00	Corporate Finance I	6,00	3/1
		Corporate Finance II	6,00	4/1
		Spanish Financial System	6,00	This elective is not offered in the academic year 25/26
Financial Management	24,00	Mathematics of Financial Operations	6,00	2/1
		Negotiation with Financial Institutions	6,00	This elective is not offered in the academic year 25/26
		Planning and Financial Control	6,00	4/1
		Stock Exchange and Securities Markets	6,00	4/2

Recommended knowledge

No prior knowledge is required.

Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

R1	To understand the functioning of the financial system through the financial institutions , financial assets and financial markets that make it up.
R2	To apply tools for the analysis and diagnosis of financial problems and business opportunities in order to enable the formulation of clear and mutually consistent long-term financial policies and their practical implementation. To know and understand structural financing decisions.

Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

BASIC		Weighting 1	2	3	4
CB1	That students have demonstrated knowledge and understanding in an area of study that is at the core of general secondary education, and is often at a level that, while supported by advanced textbooks, also includes some aspects that involve knowledge from the cutting edge of their field of study.	x			
CB2	That students know how to apply their knowledge to their work or vocation in a professional way and possess the skills that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.	x			
CB3	That students have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include reflection on relevant social, scientific or ethical issues.	x			
CB4	That students can convey information, ideas, problems and solutions to both specialized and non-specialized audiences.	x			
CB5	That students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.	x			

GENERAL		Weighting 1	2	3	4
CG1	Capacity of analysis and synthesis.			x	
CG3	Capacity to apply knowledge into practice.			x	
CG4	Capacity to handle information from different sources.			x	
CG5	Oral and written communication.			x	
CG7	Information management.			x	

		1	2	3	4
CG18	Ability to obtain, from the data, valuable information for decision making.			x	

SPECIFIC		Weighting			
		1	2	3	4
CE1	Understand the potential impact of aspects related to the macro and microeconomic environment and its institutions on business organizations (e.g. the monetary and financial system, domestic markets).				x
CE9	Identify potential sources of useful economic information and their content.				x

Assessment system for the acquisition of competencies and grading system

In-class teaching

Assessed learning outcomes	Granted percentage	Assessment method
R1, R2	15,00%	Objective Tests
R1, R2	25,00%	Conduct of Theory-Practice
R1, R2	10,00%	Class attendance and participation
R1, R2	50,00%	Final Exam

Observations

To take the final exam (test face final validation) will be required to have achieved a minimum score of 5 in the continuous evaluation. **Those students who could not overcome or deliver any of the activities evaluated throughout the semester, will deliver the activities proposed by the teacher and will make a final written test greater breadth and depth of the continuous assessment.**
Students must pass the final exam (50% of grade) to average with continuous assessment (50% of grade).
Honors Grant Concession criterion:
The teacher will have discretion to grant or not Honors to one of the students who have obtained excellent.
This criterion of distinction award shall be subject, in any case, the general criterion of the UCV, whereby Honors will be granted, maximum, to every 20 students, or fraction for groups of fewer than 20 students.
SINGLE EVALUATION ONLY ON-SITE MODALITY
In accordance with UCV’s General Regulations for the Assessment and Grading of Official Courses and Qualifications, single assessment is linked to the inability of students enrolled in a degree program to attend classes. It is, therefore, an extraordinary and exceptional assessment system available to students who, for justified and accredited reasons, are unable to undergo the continuous assessment system and request it from the professor responsible for the subject, who will expressly decide on the admission of the student's single assessment request and notify them of its acceptance or rejection.
In the subject of Spanish Financial System, students must attend at least 70% of the sessions.
The single assessment, both in the first and second call, will consist of the final exam, which will be distributed as follows: a WRITTEN EXAM where the percentages given to the different assessment

instruments will be as follows: 50% practical part and 50% theoretical part. With the minimum required to be passed of the practical part indicated in the teaching guide of the subject Spanish Financial System.

WITH REGARD TO AI

No artificial intelligence of any kind may be used in the subject Spanish Financial System, unless expressly authorized by the lecturer for specific practical activities. Under no circumstances will the use of AI tools be allowed during the evaluation tests.

Online teaching

Assessed learning outcomes	Granted percentage	Assessment method
R1, R2	5,00%	Attendance and participation in the activities of synchronous communication
R1, R2	25,00%	Conduct of deliverables
R1, R2	15,00%	Regular evaluations through online questionnaires.
R1, R2	5,00%	Participation in discussion forums
R1, R2	50,00%	Final on-site assessment.

Observations

To take the final exam (test face final validation) will be required to have achieved a minimum score of 5 in the continuous evaluation. **Those students who could not overcome or deliver any of the activities evaluated throughout the semester, will deliver the activities proposed by the teacher and will make a final written test greater breadth and depth of the continuous assessment.**

Students must pass the final exam (50% of grade) to average with continuous assessment (50% of grade).

Honors Grant Concession criterion:

The teacher will have discretion to grant or not Honors to one of the students who have obtained excellent.

This criterion of distinction award shall be subject, in any case, the general criterion of the UCV, whereby Honors will be granted, maximum, to every 20 students, or fraction for groups of fewer than 20 students.

SINGLE ASSESSMENT ONLINE MODE

In accordance with UCV's General Regulations for the Assessment and Grading of Official Courses and Qualifications, single assessment is linked to the inability of students enrolled in a degree program to attend classes. It is, therefore, an extraordinary and exceptional assessment system available to students who, for justified and accredited reasons, are unable to undergo the continuous assessment system and request it from the professor responsible for the subject, who

will expressly decide on the admission of the student's single assessment request and notify them of its acceptance or rejection.
In the subject of Spanish Financial System, students must attend at least 70% of the sessions.
The single assessment, both in the first and second call, will consist of the final exam, which will be distributed as follows: a WRITTEN EXAM where the percentages given to the different assessment instruments will be as follows: 50% practical part and 50% theoretical part. With the minimum required to be passed of the practical part indicated in the teaching guide of the subject Spanish Financial System.
WITH REGARD TO AI ONLINE MODE
No artificial intelligence of any kind may be used in the subject Spanish Financial System, unless expressly authorized by the lecturer for specific practical activities. Under no circumstances will the use of AI tools be allowed during the evaluation tests.

MENTION OF DISTINCTION:

The mention of “Honors” may be awarded to students who have obtained a grade equal to or greater than 9.0. Their number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of students enrolled is lower.

Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

M1	Problem solving, commentaries, summaries to hand in periodically.
M3	Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
M5	Group work sessions supervised by the professor. Case studies, diagnostic tests, problems, field work, computer room, visits, data search, libraries, on-line, Internet, etc. Meaningful construction of knowledge through interaction and student activity.
M7	Supervised monographic sessions with shared participation.
M9	Application of multidisciplinary knowledge.
M11	Personalized and small group attention. Period of instruction and / or orientation conducted by a tutor with the objective of reviewing and discussing the materials and topics presented in classes, seminars, readings, conducting work, etc.

M13	Set of oral and/or written tests used in initial, formative or additive assessment of the student.
M14	Student study: Group Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
M16	Group preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
M17	Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
M19	Groupwork sessions in the chat under supervision of the lecturer. Analysis of economic and business case studies, both real and fictitious, in order to build knowledge through the student's interaction and activity. Critical analysis of values and social commitment.
M21	Monographic sessions though the semester, which will be aimed at current aspects and applications of the subject.
M23	Set of written or oral tests used for the initial, formative or cumulative assessment of the student.
M25	Student study: Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission in electronic format.
M27	Individual support for the monitoring and orientation of the learning process. It will be carried out by a lecturer and will pursue the revision and discussion of the materials, topics, readings, tasks, etc.
M29	Group preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission.
M31	Participation in discussion forums related to the subject under the supervision of the lecturer.

IN-CLASS LEARNING

IN-CLASS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
On-campus Class M3	R1, R2	22,50	0,90
Practical Class M5	R1, R2	15,00	0,60
Seminar M7	R1, R2	4,50	0,18
Group Presentation of Papers M16	R1, R2	6,00	0,24
Office Assistance M14	R1, R2	6,00	0,24
Assessment M13	R1, R2	6,00	0,24
TOTAL		**60,00**	**2,40**

LEARNING ACTIVITIES OF AUTONOMOUS WORK

	LEARNING OUTCOMES	HOURS	ECTS
Group Work M16	R1, R2	30,00	1,20
Independent Work M14	R1, R2	60,00	2,40
TOTAL		**90,00**	**3,60**

ON-LINE LEARNING

SYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Synchronous Virtual Session M17	R1, R2	4,00	0,16
Synchronous Vitual Practical Session M19	R1, R2	4,00	0,16
Seminar and Synchronous Virtual Videoconference M21	R1, R2	4,00	0,16
On-site or Synchronous Virtual Assesment M23	R1, R2	3,00	0,12
TOTAL		**15,00**	**0,60**

ASYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Individual Work M25	R1, R2	60,00	2,40
Tutorial Support Sessions M27	R1, R2	5,00	0,20
Group Work M29	R1, R2	10,00	0,40
Discussion Forum M31	R1, R2	10,00	0,40
Continuous Assessment Tasks M1	R1, R2	50,00	2,00
TOTAL		**135,00**	**5,40**

Description of the contents

Description of the necessary contents to acquire the learning outcomes.

Theoretical contents:

Content block	Contents
BLOCK I	BLOCK I LESSON ONE The Spanish Financial System The international financial system: The spot currency market The forward currency market. Swap operations. Relationship between the exchange rate and the interest rate: interest arbitrage with coverage. The Euromarket.
BLOCK II	BLOCK II LESSON TWO Currency futures market and options market. International money and capital markets. International means of payment and collection. Financial instruments to support exports. Financing of foreign trade operations. Risks in international finance: country risk and currency risk

Temporary organization of learning:

Block of content	Number of sessions	Hours
BLOCK I	15,00	30,00
BLOCK II	15,00	30,00

References

Basic Bibliography

Fernández Zamanillo, C., & Romo González, L. A. (2024). Facilitadores de la innovación 2.0: impulsando la innovación financiera en la era fintech. *Documentos Ocasionales/Banco de España, 2415*.

Calvo Bernardino, A., Parejo Gámir, J. A., Rodríguez Saíz, L., Cuervo García, A., & Alcalde Gutiérrez, E. (2016). Manual del sistema financiero español. *Barcelona: Ariel*.

Addendum to the Course Guide of the Subject

Due to the exceptional situation caused by the health crisis of the COVID-19 and taking into account the security measures related to the development of the educational activity in the Higher Education Institution teaching area, the following changes have been made in the guide of the subject to ensure that Students achieve their learning outcomes of the Subject.

Situation 1: Teaching without limited capacity (when the number of enrolled students is lower than the allowed capacity in classroom, according to the security measures taken).

In this case, no changes are made in the guide of the subject.

Situation 2: Teaching with limited capacity (when the number of enrolled students is higher than the allowed capacity in classroom, according to the security measures taken).

In this case, the following changes are made:

1. Educational Activities of Onsite Work:

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject will be made through a simultaneous teaching method combining onsite teaching in the classroom and synchronous online teaching. Students will be able to attend classes onsite or to attend them online through the telematic tools provided by the university (videoconferences). In any case, students who attend classes onsite and who attend them by videoconference will rotate periodically.

In the particular case of this subject, these videoconferences will be made through:

- [X] Microsoft Teams
- [ ] Kaltura

Situation 3: Confinement due to a new State of Alarm.

In this case, the following changes are made:

1. Educational Activities of Onsite Work:

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject, as well as the group and personalized tutoring, will be done with the telematic tools provided by the University, through:

X	Microsoft Teams
X	Kaltura

Explanation about the practical sessions:

2. System for Assessing the Acquisition of the competences and Assessment System

ONSITE WORK

Regarding the Assessment Tools:

X The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.

☐ The following changes will be made to adapt the subject's assessment to the online teaching.

Course guide		Adaptation	
Assessment tool	Allocated percentage	Description of the suggested changes	Platform to be used

The other Assessment Tools will not be modified with regards to what is indicated in the Course Guide.

Comments to the Assessment System:

ONLINE WORK

Regarding the Assessment Tools:

[X] The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.

[ ] The following changes will be made to adapt the subject's assessment to the online teaching.

Course guide		Adaptation	
Assessment tool	Allocated percentage	Description of the suggested changes	Platform to be used

The other Assessment Tools will not be modified with regards to what is indicated in the Course Guide.

Comments to the Assessment System: