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**TAXATION AND PUBLIC FINANCE**  
**Universidad Católica de Valencia**

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Year 2020/21



## COURSE GUIDE

		ECTS
<b>SUBJECT:</b> Taxation and Public Finance		12
<b>Field:</b> Taxation and Public Finance		12
<b>Module:</b> Taxation		12
<b>Type of Learning<sup>1</sup>:</b> Classroom	<b>YEAR:</b> 2020/21 <b>Semester:</b> 1 <sup>st</sup>	
<b>Lecturers:</b> Dr. Jorge Milla Ibañez Dr. Nicolás Sánchez Dr. Francisco Pastor D. José Ribaya Dña. Felicidad Cervera	<b>Department Public Law</b>	
	<b>E-mail:</b>	

## MODULE ORGANIZATION

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Taxation and Public Finance				<b>12 ECTS</b>	
<b>Duration and timing of the module:</b> 1 <sup>st</sup> semester					
<b>Field and Subjects</b>					
Course	ECTS	SUBJECT	ECTS	Semester	
Taxation and Public Finance	12	Taxation and Public Finance	12	1	

<sup>1</sup> Fundamentals, mandatory, optional, external practices and final project.

**COURSE GUIDE: Taxation and Public Finance****Prerequisites:** None**GENERAL GOALS**

- a) The aim is for students to learn, distinguish and compose the wide range of models and forms of the tax department.
- b) It is intended to prepare the future manager to deal with the tax inspection procedures and distinguish the various tax procedures.
- c) to acquire all the necessary knowledge to implement all taxation of both companies and individuals, in the broadest sense (tax advice, account books, tax returns and submission to various government agencies, etc..)..

<b>CROSS-SECTIONAL COMPETENCES <sup>2</sup></b>	<b>Competence measuring scale</b>			
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
CB6 - Knowledge and understanding that provide a basis or opportunity for originality in developing and / or applying ideas, often within a research context				<b>x</b>
CB7 - That the students can apply their knowledge and ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their field of study			<b>x</b>	
CB8 - Students should be able to integrate knowledge and handle complexity, and formulate judgments based on information that was incomplete or limited, include reflecting on social and ethical responsibilities linked to the application of their knowledge and judgments			<b>x</b>	
CB9 - That students can communicate their conclusions and the knowledge and rationale underpinning these, to specialist and non-specialist audiences in a clear and unambiguous		<b>x</b>		
CB10 - Students must possess the learning skills to enable them to continue studying in a way that will be largely self-directed or autonomous.				<b>x</b>
<b>SPECIFIC COMPETENCES <sup>3</sup></b>	<b>Competence measuring scale</b>			
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
G1 - Ability to apply knowledge and ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their field of study.			<b>x</b>	
G2 – To be able to integrate knowledge and handle complexity, and formulate judgments based on information that was incomplete or limited, include reflecting on social and ethical responsibilities linked to the application of their knowledge and judgments.				<b>x</b>
G3 – To know how to communicate their findings (and the knowledge and rationale underpinning these) to specialists and non-specialists in a clear			<b>x</b>	

<sup>2</sup> List sequentially all competences. Each of them should be weighted 1-4 using as criterion the degree of contribution of the subject / module in the acquisition and development of the competence.

<sup>3</sup> List sequentially all competences. Each of them should be weighted 1-4 using as criterion the degree of contribution of the subject / module in the acquisition and development of the competence.



and unambiguous.				
G4 - Possessing learning skills to enable them to continue studying in a way that will be largely self-directed or autonomous		x		
G5 – Promote, apply and perform all kinds of procedures that do not require the application of the legal technique reserved to lawyer, relating to matters that in the interests of individuals or entities, at their request, be conducted before any organ of the Public Body, informing its clients of the state and vicissitudes of the process by which they develop.				x
G6 - Promote, apply and perform all kinds of procedures that do not require the application of the legal technique reserved to lawyer, relating to matters that in the interests of individuals or entities, at their request, be conducted before any organ of the Public Body, informing its clients of the state and vicissitudes of the process by which they develop.			x	
G7 – Know the regulations of the <i>Colegio Oficial de Gestores Administrativos</i> of Valencia				x

SPECIFIC COMPETENCES <sup>4</sup>	Competence measuring scale			
	1	2	3	4
E1 – Implement the knowledge necessary to act effectively before the Public Bodies to any instance of them.			x	
E2 – Use the knowledge to effectively resolve client issues.				x
E4 – Use Domestic Law regarding EU Law.		x		
E5 – Have a knowledge of Intrastat system to meet certain tax and customs obligations that the advisor must fill in.			x	
E6 - Use the concepts and operation of the financial market in terms of the needs of advise that potential clients may have.			x	
E7 - Use data and laws to incorporate a company with legal personality capable of intervening in the trade with full efficiency to comply with the orders that clients can ask for.				x
E9 - Relate the taxable event, tax base, tax rates. With particular reference to Capital Transfer tax and stamp duty, Inheritance and Donations Tax and vehicle selling.		x		
E10 - Use the knowledge to advise clients on rental housing.				x
E11 - Use accounting principles for resolving any situation that, in relation to the accounts, the student can find in his future career.			x	
E12 - Projecting the incorporation of a company knowing the rights and duties of the board of administration, social partners and creditors as well as know the tax liability and before the tax authorities.			x	

<sup>4</sup> Follow consecutively with the previous numbering. The specific skills are weighted 1-4 following the same approach as with the transverse.



E13 - Apply the Insolvency Act noting the different circumstances and situations, both pre-insolvency as the procedures and issues necessary to defend the rights of the insolvent entity and also the partners, managers and those affected by the declaration of insolvency, depending who is the client, a creditor or a bankrupt.			x	
E18 - Determine the general social security regulations, obligations of employers and employees, the various regimes, registrations and settlements, as well as special schemes, work disability and its modalities, retirement, unemployment and non-contributory benefits.			x	
E19 - Use the Code of Ethics of professional practice with respect to the different actions before the Administration, with colleagues and with clients.				x

LEARNING OUTCOMES <sup>5</sup>	COMPETENCES
R-1 Being able to optimize the tax treatment of each of the company's operations and individuals	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-2 Mastering fiscal and tax issues affecting directly to companies and individuals.	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-3 Knowing perfectly and know how to move in different tax procedures with the various bodies in which companies and individuals may be immersed	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-4 Students will become familiar with the legal and tax issues arising from everyday way companies and individuals and to be able to resolve	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-5 Cope with local taxes and penalties as well as the land and its procedures and formalities	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-6 Know the different forms of the various taxes and administrative acts before the tax department	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-7 Being able to manage and resolve any tax or fiscal issue of companies or individuals before the public bodies	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)
R-8 The student must be able to analyse the tax implications that present decisions normally taken in the management of the company	(CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)

<sup>5</sup> List learning outcomes sequentially following the nomenclature proposed.

**Important note:** The powers are expressed in a generic sense for what is needed in the teaching guide learning outcomes. These results constitute a realization of one or more skills, making explicit the degree of mastery or performance to be acquired by the student and contain in its formulation the criteria by which they will be evaluated. Learning outcomes demonstrate what the student will be able to demonstrate at the end of the course or subject and also reflect the degree of acquisition of competence or skill set.



R-9 The student must achieve practical skills for the interpretation and application of the tax rules governing those Taxes	(CB6-CB10; G1-G7; E1-E2, E4-E7,E9-E13, E18-E19)
R-10 The student must be familiar with the procedures for assessment of taxes studied, focusing on the knowledge of the most used software in practice	(CB6-CB10; G1-G7; E1-E2, E4-E7,E9-E13, E18-E19)
R-11 The student must be handled with ease in the use of legal texts that regulate the taxes that will be studied throughout the course	(CB6-CB10; G1-G7; E1-E2, E4-E7,E9-E13, E18-E19)
R-12 The student must know the official forms to comply with the said tax and how they are to be filled in by taxpayers	(CB6-CB10; G1-G7; E1-E2, E4-E7,E9-E13, E18-E19)
R-13 The student must be aware of where, how and when in relation to the fulfilment of tax obligations	(CB6-CB10; G1-G7; E1-E2, E4-E7,E9-E13, E18-E19)

**ACTIVITIES TO BE CARRIED OUT FOR THE ACQUISITION OF THE ANTICIPATED COMPETENCES**

ACTIVITY	Teaching-Learning Methodology	Relationship with Learning Outcomes	ECTS <sup>6</sup>
THEORETICAL CLASSES	Presentation of contents by professor, analysis of competences, explanation and in-class display of skills, abilities and knowledge.	All (1-13)	1.2
PRACTICAL CLASSES	Group work sessions supervised by the teacher. Study of legal cases, both true and fictitious, diagnostic tests, problems, field study, computer room, data search, libraries, network, Internet, etcetera. Meaningful construction of knowledge through student interaction and activity.	All (1-13)	2.4

<sup>6</sup> The subject and/or module are organized in **CLASSROOM WORK TRAINING ACTIVITIES** and **INDEPENDENT TRAINING ACTIVITIES**, with an estimated percentage in ECTS. An **appropriate distribution** is as follows: **35-40%** for Classroom Training Activities and **65-60%** for individual autonomous work. (For a course of 6 ECTS: 2.4 and 3.6 respectively).

The teaching-learning methodology described in this guide in a generic way. It is described specifically in the teaching units in which the course and/or module is organized.



SEMINAR	Supervised monographic sessions with shared participation	All (1-13)	0.3
EXPOSITION OF GROUP WORK	Application of interdisciplinary knowledge.	All (1-13)	0.4
TUTORING	Personalized and small group attention. Period of instruction and/or guidance by a tutor in order to review and discuss the materials and topics presented in lectures, seminars, readings, writing papers, etc.	All (1-13)	0.4
ASSESSMENT	Set of oral and/or written tests used during initial, formative or additive assessment of the student.	All (1-13)	0.1
Total			4.8

INDEPENDENT LEARNING ACTIVITIES			
ACTIVITY	Teaching-Learning Methodology	Relationship with Learning Outcomes	ECTS
GROUP WORK	Group preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or handed in during lectures, practical classes and/or small group tutoring sessions. Work done on the platform of the university ( <a href="http://www.plataforma.ucv.es">www.plataforma.ucv.es</a> )	All (1-13)	1.8
INDEPENDENT WORK	Student study: Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or handed in during lectures, practical classes and/or small-group tutoring sessions. Work done on the platform of the university ( <a href="http://www.plataforma.ucv.es">www.plataforma.ucv.es</a> )	Todos (1-13)	5.4



Total	<b>7.2</b>
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<b>SYSTEM FOR ASSESSING AND GRADING THE ACQUISITION OF THE COMPETENCES</b>		
<b>Assessment Tool <sup>7</sup></b>	<b>LEARNING OUTCOMES ASSESSED</b>	<b>Allocated Percentage</b>
Theoretical written tests in which the acquisition of the skills relevant to the subject is assessed.	All (1-13)	<b>40%</b>
Practical tests in which the acquisition of the skills relevant to the subject is assessed. This will be evaluated through a written test and attendance and presentation of the different practices that will be offered to students throughout the module	All (1-13)	<b>40%</b>
Attendance and active participation in class sessions, to group work, in the tutorials and seminars.	All (1-13)	<b>20%</b>

#### **CRITERIA FOR GRANTING A MARK OF DISTINCTION:**

*Clarify specific criteria outlined for the course and faculty that is ascribed the title and in accordance with the general rules stating that can only be given a mark of distinction for every 20 students not by fraction 20, with the exception of groups of fewer than 20 students in total, which can be given a mark of distinction.*

<sup>7</sup> Techniques and instruments of evaluation: exam-oral presentation, written test (objective tests, development, concept maps ...), tutorials, projects, case studies, logbooks, portfolio, etc..





DESCRIPTION OF THE CONTENTS OF THE COURSE:	COMPETENCES
<p>The aim is for students to learn, distinguish and compose the wide range of models and forms of the tax agency also is intended to prepare the future manager to deal with the tax inspection procedures and distinguish the various tax procedures. Acquire all the knowledge necessary to implement any taxation of both companies and individuals, in the broadest sense (tax advice, accounting books, settlements taxes and submission to various government agencies, etc.).</p>	<p>All (CB6-CB10; G1-G7; E1-E2, E4-E7, E9-E13, E18-E19)</p>

TEMPORAL ORGANIZATION OF LEARNING BY CONTENT SECTIONS (Students of first registration):		
	BLOCK CONTENT / TEACHING UNIT	Sessions
1	<p><b>CIT Corporate Income Tax.</b> Applicable regulations. Nature and scope. Problematic tax practice. The taxable. Presumption of income. The taxpayer. Full and Partial Exemption. Address. The tax base (part I). Concept. Determination regimes and tax receipt accounting standards. Accounting IS spending and the tax payable. Temporal allocation of income and expenses. The tax base (part II). Corrections accounting profit: amortization. Practical assumptions. The tax base (part III). Corrections accounting profit: impairment and provisions. Corrections accounting profit: non-deductible expenses. Expenses for donations. Financing the welfare fund of savings. Limitation on the deductibility of interest expense. Practical assumptions. The taxable income (Part IV). Corrections accounting profit on valuation rules: Transfer property and corporate transactions. Transactions and other special cases. Practical assumptions. Offsetting tax losses. Tax period and chargeable. Tax rates and determination of the gross. Practical case. The deduction for domestic double taxation. The international double taxation. Bonuses. Deduction to encourage certain activities (I). Incentive Deduction for performing certain activities (II). Tax debt.</p>	



<p>2</p> <p>3</p> <p>4</p>	<p>Deduction of payments on account: instalments. Practical case. Tax management. The obligation to withhold and account. Introduction to the special arrangements. PRACTICAL WORKSHOP. The regime of small companies (I). The regime of small companies (II). PRACTICAL WORKSHOP. Knowledge and completion of tax forms.</p> <p><b>PERSONAL INCOME TAX AND CAPITALS GAINS TAX</b> GENERAL: Nature and purpose of the tax. Territorial scope. Personal items of tax. GENERAL: income allocation scheme. Taxable. Exempt income. Temporary elements. Methods for determining taxable income. TAXABLE INCOME: Personal work. Capital property. Capital furniture. Economic activities. Profit and Loss assets. SETTLEMENT PROCEDURE: General outline. Integration and income compensation. Taxable and Base Tax. Personal and family circumstances. Calculation of the share. Family unity and joint taxation. FORMAL DUTIES: Managing tax. Payments on account. SPECIAL ARRANGEMENTS: Allocation of income. Fiscal Transparency. Holding companies.</p> <p><b>WEALTH TAX.</b> Nature and scope. Taxable. Delimitation. Exemptions. Allocation and attribution standards. Tax calculation. Taxable amount. Valuation Rules. Taxable income. Tax liability. Tax Management</p> <p><b>TRANSFER TAX AND STAMP DUTY.</b> Nature and content. Territorial scope. Onerous capital transfers. Purchase-sale. Conditions subsequent of trades. Swaps. Excess declared award. Award in payment of debts. Award for debt repayment. Award -taking in payment of debts. Records domain. Proceedings of notoriety. Acquisitions by auction. Extinction of usufruct. Warranty claims. Loans and guarantees. Transfer of goods in exchange for pension. Additional file 4 "law rates. Art. 14.7. Achievement Tr shift of tourist property. Concession arrangements. Transmission of values. Recognition domain. Leases. Transactions. Transfer all business assets. Corporate transactions. Incorporation. Increase in capital. Decreased capital. Join</p>	
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5	<p>and split of companies. Dissolution of companies. Contributions of the social partners to replenish losses. Transfer place of effective management. Specialty corporate transactions. Acts documented. Bills of exchange, commercial paper. Exemptions subjective. Exemptions objective. Accrual. Prescription. Private documents. Returns. Documents. Competition rules. Fractionation special case. Checking values. Contradictory expert appraisal. Rates of taxation.</p> <p><b>ESTATE AND GIFT TAX.</b> Nature, Purpose And Scope Of Application. Taxable. Presumptions of taxable events. Procedure. Life Insurance. Life insurance Exemptions: Hired before 01/18/1987. Acts terrorism. Real adding to the taxable base. Domestic Trappings. Charges, debts and deductibles. In acquisitions Taxable inheritance. Agreements valuation. Individual Fee Determination. Rating usufruct. Payable amount. Reductions kinship. Reductions in individual business transfer. Investments in and residence. Reductions in donations. Rates. Reservations. Renounce the inheritance. Accumulation of donations. Chargeable event. Deadlines. Prescription. Partial Liquidations account. Deferral and payment fractionation. Payment of tax charged to assets of the estate. Jurisdiction. CPS. Deduction debts of the deceased after payment of the tax. Close Registry.</p>	
	Total Sessions	<b>52</b>

## REFERENCES

\*Royal Decree Legislative 4/2004, 5<sup>th</sup> March, by approving the Consolidated Corporate Tax (TRLIS).

\* Royal Decree 1777/20014, 30<sup>th</sup> July, by approving the Income Tax Regulations (RIS), the latest innovations contained in the following standards:

\*Royal Decree-Act 20/2012, 13<sup>th</sup> July

\*Resolution issued by Directorate General of Taxation 16<sup>th</sup> July 2012

\*Act 7/2012, 29<sup>th</sup> October

\*Act 8/2012, 30<sup>th</sup> October

\*Act 9/2012, 14<sup>th</sup> November



\*Act 16/2012, 27<sup>th</sup> December  
 \*Act 17/2012, 27<sup>th</sup> December  
 \* Royal Decree - Act 4/2013, 22<sup>th</sup> February  
 \*Act 29/1987, 18<sup>th</sup> December, Inheritance and Donation Tax  
 Other basic reference and, if necessary complementary.

### ADDITIONAL INFORMATION:

#### TEACHING COURSE IN SECOND AND SUBSEQUENT REGISTRATION:

It will be set up other specific class for students who are not of first registration with a teacher in charge of that group.

In this class a number of sessions will be set by the UCV of monitoring and mentoring sessions (6 sessions 2 hours each) to reinforce the work on the skills that students need to acquire to pass the course.

These sessions are included in the schedule attached to this guide and detailed in the description of the teaching units of the course.

<b>TEMPORALLY SCHEDULE</b> (second and subsequent registration students)		
	<b>BLOCK CONTENT / TEACHING UNIT</b>	<b>SESSIONS (6 total)</b>
<b>1</b>		
<b>2</b>		
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