

Course guide

Year 2023/2024 311201 - Corporate Finance

Information about the subject

Degree: Bachelor of Arts Degree in Law

Faculty: Faculty of Legal, Economic and Social Sciences

Code: 311201 Name: Corporate Finance

Credits: 6,00 ECTS Year: 2 Semester: 2

Module: Transversal knowledge and Techniques in Legal Sciences

Subject Matter: Economy and Business Type: Basic Formation

Field of knowledge: Social and Legal Sciences

Department: -

Type of learning: Classroom-based learning

Languages in which it is taught: Spanish

Lecturer/-s:

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Module organization

Transversal knowledge and Techniques in Legal Sciences

Subject Matter	ECTS	Subject	ECTS	Year/semester
Modern Language	6,00	Legal English	6,00	2/1
Economy and Business	18,00	Accounting	6,00	1/2
		Corporate Finance	6,00	2/2
		Economics	6,00	1/1

Recommended knowledge

it is recommende a previous knowledge of accounting.





Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 To interpret economic and financial analysis.
- R2 To detect investment opportunities that maximize the value of the company.
- R3 To choose means of business financing that maximize the value of the company.
- R4 To evaluate companies.
- R5 To know and understand the processes of asset issuance.
- R6 To understand how national and international financial markets work.
- R7 To know and understand the processes of corporate restructuring.





Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

GENERAL			Weighting			
		1	2	3	4	
CG1	Knowledge of the Science being studied, in this case of the science of Law, fundamentally of the most practical branches, with their international and economic implications and their specialized language.	X				
CG2	Analysis and synthesis capacity				x	
CG4	Problem-solving capacity.				x	
CG6	To be able to effectively obtain information from books and specialized journals, and from other sources.		X			
CG11	Professional relationships: be able to establish and maintain relationships with other relevant professionals and institutions.	X				
CG12	To be able to develop audiovisual presentations.		x			
CG13	Information management capacity.			x		
CG14	Ability to work as a team and collaborate effectively with others.			x		
CG15	Ability to work in interdisciplinar teams.	x				

 SPECIFIC
 Weighting

 1
 2
 3
 4

 CE9
 Ability to enforce legal norms with the economic environment.
 x

 CE10
 Ability to negotiate accounting instruments,
 x





CE11	Ability to legally analyze the feasibility of the main financial operations.	X	
CE12	Ability to know the forms of taxation in our legal system.		

Assessment system for the acquisition of competencies and grading system

Assessed learning outcomes	Granted percentage	Assessment method
R1, R2, R3, R4, R5, R6, R7	45,00%	Practical tests
R1, R2, R3, R4, R5, R6, R7	20,00%	Attendance, active participation and favourable attitude in the subject/ course/ module
R1, R2, R3, R4, R5, R6, R7	35,00%	Written theoretical tests

Observations

It is necessary to pass the final exam (80% of the grade) to be able to average with the continuous assessment (20% of the grade).

MENTION OF DISTINCTION:

According to Article 22 of the Regulations governing the Evaluation and Qualification of UCV Courses, the mention of "Distinction of Honor" may be awarded by the professor responsible for the course to students who have obtained, at least, the qualification of 9 over 10 ("Sobresaliente"). The number of "Distinction of Honor" mentions that may be awarded may not exceed five percent of the number of students included in the same official record, unless this number is lower than 20, in which case only one "Distinction of Honor" may be awarded.

Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

M1 Group work sessions supervised by the teacher. Study of legal cases, both true and fictitious. Significant construction of knowledge through student interaction and activity. Critical analysis of values and social commitment.





- M8 Exposition of contents by the teacher, analysis of competences, explanation and demonstration of capacities, skills and knowledge in the classroom.
- M9 Supervised monographic sessions with shared participation.
- M10 Application of interdisciplinar knowledge.
- M11 Personalised attention and in small groups. Period of instruction and/or orientation carried out by a tutor with the aim of reviewing and discussing the materials and topics presented in the classes, seminars, readings, completion of assignments, etc.
- M12 Set of written and/or oral tests used in the initial, formative or summative evaluation of the student.
- M13 Group preparation of readings, essays, resolution of problems, seminars, papers, dossiers, etc., to be presented or delivered in theory classes, practical classes, and/or small group tutorials.
- M14 Student's study: individual preparation of readings, essays, problem-solving, seminars, works, reports, etc. to present or deliver in the theoretical classes, practical classes and/or small group tutorials.





IN-CLASS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Practical cases.	R1, R2, R3, R4, R5, R6, R7	18,00	0,72
Theoretical classes.	R1, R2, R3, R4, R5, R6, R7	18,00	0,72
Seminar. ^{M9}	R6	6,00	0,24
Tutorial. ^{M11}	R1, R2, R3, R4, R5, R6, R7	6,00	0,24
Assessment M12	R1, R2, R3, R4, R5, R6, R7	6,00	0,24
Presentation of individual work.	R1, R2, R3, R4, R5, R6, R7	6,00	0,24
TOTAL		60,00	2,40

LEARNING ACTIVITIES OF AUTONOMOUS WORK

	LEARNING OUTCOMES	HOURS	ECTS
Group work. ^{M13}	R1, R2, R3, R4, R5, R6, R7	45,00	1,80
Individual work. ^{M14}	R1, R2, R3, R4, R5, R6, R7	45,00	1,80
TOTAL		90,00	3,60





Description of the contents

Description of the necessary contents to acquire the learning outcomes.

Theoretical contents:

Content block	Contents
BLOCK I DIDACTIC UNIT 1	BLOCK I DIDACTIC UNIT 1 Introduction to finance. Additional notions applicable to Corporate Finance, Policies and structural and operational decisions.
BLOCK I DIDACTIC UNIT 2	BLOCK I DIDACTIC UNIT 2 Accounting information. Introduction to financial analysis: economic-financial diagnosis. Analysis of financial information and its impact on the valuation of companies.
BLOCK II DIDACTIC UNIT 3	BLOCK II DIDACTIC UNIT 3 Investment analysis. Preparation of financial projections. Business valuation. Strategic and sector analysis. Financing and financial procedures.
BLOCK III DIDACTIC UNIT 4	BLOCK III DIDACTIC UNIT 4 Corporate finance and Taxation of operations Corporate Finance
BLOCK III DIDACTIC UNIT 5	BLOCK III DIDACTIC UNIT 5 Financial markets. Restructuring. The Public Offering of Shares (OPA). Venture Capital and Private Equity. Negotiation techniques.





Temporary organization of learning:

Block of content	Number of sessions	Hours
BLOCK I DIDACTIC UNIT 1	1,00	2,00
BLOCK I DIDACTIC UNIT 2	3,00	6,00
BLOCK II DIDACTIC UNIT 3	10,00	20,00
BLOCK III DIDACTIC UNIT 4	8,00	16,00
BLOCK III DIDACTIC UNIT 5	8,00	16,00

References

General Bibliograpy:

JIMENEZ, J.L., PERÉZ, C. y DE LA TORRE, A. (2012): Dirección Financiera de la Empresa. Teoría y práctica, Ed. Pirámide (2ª Edición).

PARTAL UREÑA, A.; MORENO BONILLA, F.; CANO RODRÍGUEZ, M. y GÓMEZ FERNÁNDEZ

AGUADO, P. (2021). Dirección financiera de la empresa Ed. Pirámide (2ª Edición).

PRA, I.; DE LA FUENTE, D. (2016) Dirección financiera de la empresa. Un enfoque internacional. Ed: Mc Graw Hill Education. Madrid.

AMAT, O. (2008): Contabilidad y finanzas para no financieros, Ed. Deusto

Suggested Optional Reading:

Brealey, Richard A.; Myers, Stewart C. and Marcus, Alan J. (2007): Fundamentals of Corporate Finance, Fifth Edition. Ed. McGraw-Hill International Edition.

Keown, Art J.; Martin, John D.; Petty, John W. and Scott, David F. (2007): Foundations of Finance: The Logic and Practice of Finance Management. Ed. Prentice Hall.

Brealey, Richard A.; Myers, Stewart C. and Franklin, Allen (2011): Principles of Corporate Finance, Concise Edition, Second Edition. Ed. McGraw-Hill International Edition.

Other material:

Additional material will be provided by the instructor (e.g. power point presentations shown in class, the solution to the end of the chapter problems, the case studies, and special readings on corporate finance issues, among others).

Recommended Readings: The Economist, The Wall Street Journal, Harvard Business Review, Financial Times.





Addendum to the Course Guide of the Subject

Due to the exceptional situation caused by the health crisis of the COVID-19 and taking into account the security measures related to the development of the educational activity in the Higher Education Institution teaching area, the following changes have been made in the guide of the subject to ensure that Students achieve their learning outcomes of the Subject.

Situation 1: Teaching without limited capacity (when the number of enrolled

students is lower than the allowed capacity in classroom, according to the security

measures taken).

In this case, no changes are made in the guide of the subject.

Situation 2: Teaching with limited capacity (when the number of enrolled

students is higher than the allowed capacity in classroom, according to the security

measures taken).

In this case, the following changes are made:

1. Educational Activities of Onsite Work:

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject will be made through a simultaneous teaching method combining onsite teaching in the classroom and synchronous online teaching. Students will be able to attend classes onsite or to attend them online through the telematic tools provided by the university (videoconferences). In any case, students who attend classes onsite and who attend them by videoconference will rotate periodically.

In the particular case of this subject, these videoconferences will be made through:



Microsoft Teams



Kaltura





Situation 3: Confinement due to a new State of Alarm.

In this case, the following changes are made:

1. Educational Activities of Onsite Work:

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject, as well as the group and personalized tutoring, will be done with the telematic tools provided by the University, through:



Microsoft Teams



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Explanation about the practical sessions:





2. System for Assessing the Acquisition of the competences and Assessment System

ONSITE WORK

Regarding the Assessment Tools:

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The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.



The following changes will be made to adapt the subject's assessment to the online teaching.

Course guide		Adaptatio	on
Assessment tool	Allocated percentage	Description of the suggested changes	Platform to be used

The other Assessment Tools will not be modified with regards to what is indicated in the Course Guide.

Comments to the Assessment System: