



## Information about the subject

**Degree:** Bachelor of Arts Degree in Law

**Faculty:** Faculty of Legal, Economic and Social Sciences

**Code:** 310204 **Name:** Commercial Law II

**Credits:** 6,00 **ECTS Year:** 2 **Semester:** 1

**Module:** Commercial Law

**Subject Matter:** Commercial Law **Type:** Compulsory

**Field of knowledge:** Social and Legal Sciences

**Department:** Private Law

**Type of learning:** Classroom-based learning

**Languages in which it is taught:** Spanish

### Lecturer/-s:

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## Module organization

### Commercial Law

Subject Matter	ECTS	Subject	ECTS	Year/semester
Commercial Law	24,00	Commercial Law I	6,00	1/2
		Commercial Law II	6,00	2/1
		Commercial Law III	6,00	2/2
		Commercial Law IV	6,00	3/1

## Recommended knowledge

In order to study Commercial Law II, it is recommended that students have first studied Civil Law I and Commercial Law I.

## Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 Knowledge of the fundamentals of Commercial Law and its system of sources.
- R2 Knowledge of the fundamentals of Company Law and the types of companies.
- R3 Knowledge of the fundamentals of Law referring to structural changes.
- R4 Knowledge of the fundamentals of corporate mechanisms applicable to insolvency situations.
- R5 Personal skills: teamwork, organizational skills, search and critical treatment of information.



## Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

GENERAL		Weighting			
		1	2	3	4
CG1	Knowledge of the Science being studied, in this case of the science of Law, fundamentally of the most practical branches, with their international and economic implications and their specialized language.				X
CG2	Analysis and synthesis capacity				X
CG3	Capacity for organization and planning			X	
CG4	Problem-solving capacity.			X	
CG5	Computer skills related to the field of knowledge.		X		
CG6	To be able to effectively obtain information from books and specialized journals, and from other sources.			X	
CG7	Critical reasoning when analysing information.			X	
CG8	Ethical commitment to information management.			X	
CG11	Professional relationships: be able to establish and maintain relationships with other relevant professionals and institutions.		X		
CG13	Information management capacity.			X	
CG15	Ability to work in interdisciplinary teams.		X		
SPECIFIC		Weighting			
		1	2	3	4



CE3	Ability to use constitutional principles and values as a working tool in the interpretation of the legal system.			X
CE7	Ability to incorporate and manage legal entities and manage their rights and obligations and give legal form to their acts of will.			X
CE10	Ability to negotiate accounting instruments,		X	
CE16	Acquisition of a critical conscience in the analysis of the legal system and acquisition of values and ethical principles.	X		
CE18	To learn how to use the existing legal bibliographic information.	X		
CE19	Ability to handle the different legal sources (legal, jurisprudential and doctrinal).			X
CE20	Mastery of computer techniques in obtaining legal information and communication of legal data (Internet, databases of legislation, jurisprudence, bibliography).		X	
CE21	Ability to read and interpret legal texts.			X
CE22	Ability to make legal arguments.			X
CE26	Assumption of the necessary interdisciplinary vision of legal problems.		X	
CE27	Capacity for negotiation and conciliation.			X
CE28	Ability to give legal form to bilateral and multilateral relations of individuals.		X	
CE29	Ability to legally articulate projects, agreements, or disagreements.		X	



## Assessment system for the acquisition of competencies and grading system

Assessed learning outcomes	Granted percentage	Assessment method
R2, R3, R4, R5	40,00%	Practical tests
R2, R3, R4, R5	40,00%	Written theoretical tests
R2, R3, R4, R5	20,00%	Attendance and active participation in seminars, tutored interviews and practical activities

### Observations

The assessment percentages established in this section shall only be applicable in the event that the final mark for the oral or written test or tests referred to above is higher than 50 per cent of the maximum possible mark for such tests, which in ordinary cases is 5. Otherwise, the final mark shall be that obtained exclusively in the theoretical test.

In the second sitting, the final mark for the subject will be the sum of the mark obtained in the oral or written test in the second sitting, referred to above, and the mark obtained during the course for attendance, class participation and practical tests referred to in the previous sections, all with the same weighting as applied in the first sitting.

Only absences that are sufficiently documented in the opinion of the teacher will be justified. The documentation supporting the absence must be submitted to the teacher within a maximum of 10 calendar days from the date of the absence.

Single assessment: In accordance with Article 9 of the General Regulations for the Assessment and Grading of Official Courses and UCV Degrees, single assessment is linked to the inability of students enrolled in a face-to-face degree programme to attend classes. It is, therefore, an extraordinary and exceptional assessment system available to students who, for justified and accredited reasons, are unable to undergo the continuous assessment system and who request it from the professor responsible for the subject, who will expressly decide on the admission of the student's request for single assessment and will notify them of its acceptance or rejection.

As far as the subject of Commercial Law II is concerned, the minimum attendance requirement is 70%, which is therefore the limit to be taken into consideration for a potential request for a single assessment. If granted, this will be based on the following criteria:

In the first exam session, the 20% corresponding to attendance, active participation and a favourable attitude in the subject will increase the percentage of the final theoretical (by 10%) and practical (by 10%) tests taken during the official exam period. In the second call, the same assessment criteria will be applied as for students who are not eligible for the single assessment (as attendance, active participation and a positive attitude in the subject are not taken into account



for them).

The evidence to be presented and/or the test(s) to be taken in the single assessment by the student will be carried out using the same theoretical test as for the rest of the students and a practical test consisting of the submission of assignments or practical work, although the percentages awarded to the different assessment instruments will be as follows: 50% practical tests and 50% theoretical tests.

#### Use of AI

In the Commercial Law II course, the use of any type of AI is not permitted for the completion of practical work, assignments and assessment tests.

Students may not use AI:

To record or transcribe, in whole or in part, any activity carried out in the classroom, in order to obtain summaries or notes using AI. To enter notes or any other material authored by the teaching staff into AI tools such as ChatGPT or other non-institutional tools whose information is not found in controlled environments.

## CLASS ATTENDANCE IN FACE-TO-FACE DEGREES

In accordance with the development guidelines of the General Regulations for the Evaluation and Qualification of Official Teachings and Own Degrees of the UCV, in face-to-face degrees, class attendance with a minimum of 80% of the sessions of each subject will be required as a requirement to be evaluated. This means that, if a student does not attend the sessions of each subject, in a percentage greater than 20%, he/she will not be able to be evaluated, neither in the first nor in the second call, unless the person responsible for the subject, with the approval of the person responsible for degree, in view of duly justified exceptional circumstances, exempt from the minimum attendance percentage. The same criterion will be applicable for hybrid or virtual degrees in which teachers must maintain the same percentage in the requirement of "presence" in the different training activities, if any, even if these are carried out in virtual environments.

### MENTION OF DISTINCTION:

The mention of "Honors" may be awarded to students who have obtained a grade equal to or greater than 9.0. Their number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of students enrolled is lower.

## Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

- |    |   |
|----|---|
| M1 | Group work sessions supervised by the teacher. Study of legal cases, both true and fictitious. Significant construction of knowledge through student interaction and activity. Critical analysis of values and social commitment. |
|----|---|



- M8 Exposition of contents by the teacher, analysis of competences, explanation and demonstration of capacities, skills and knowledge in the classroom.
- M9 Supervised monographic sessions with shared participation.
- M11 Personalised attention and in small groups. Period of instruction and/or orientation carried out by a tutor with the aim of reviewing and discussing the materials and topics presented in the classes, seminars, readings, completion of assignments, etc.
- M12 Set of written and/or oral tests used in the initial, formative or summative evaluation of the student.
- M13 Group preparation of readings, essays, resolution of problems, seminars, papers, dossiers, etc., to be presented or delivered in theory classes, practical classes, and/or small group tutorials.
- M14 Student's study: individual preparation of readings, essays, problem-solving, seminars, works, reports, etc. to present or deliver in the theoretical classes, practical classes and/or small group tutorials.



## IN-CLASS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Practical cases. M1	R2, R3, R4	25,00	1,00
Theoretical classes. M8	R2, R3, R4, R5	23,00	0,92
Tutorial. M11	R2, R3, R4, R5	6,00	0,24
Assessment M1, M9, M12	R2, R3, R4, R5	6,00	0,24
<b>TOTAL</b>		<b>60,00</b>	<b>2,40</b>

## LEARNING ACTIVITIES OF AUTONOMOUS WORK

	LEARNING OUTCOMES	HOURS	ECTS
Group work. M13	R2, R3, R4, R5	45,00	1,80
Individual work. M14	R2, R3, R4, R5	45,00	1,80
<b>TOTAL</b>		<b>90,00</b>	<b>3,60</b>



## Description of the contents

Description of the necessary contents to acquire the learning outcomes.

Theoretical contents:

Content block

Contents

PART ONE. THE LAW OF BUSINESS  
ORGANIZATIONS; INTRODUCTION

Concept of “*Sociedad*” and its relationships. Concept and essential elements of the law of business organizations. Business organizations with unlimited and limited liability. Common regime of business organizations. The Company agreement. 4. Partnerships and Limited Partnerships. Joint accounts



## PART TWO. CAPITAL COMPANIES.

The Public Limited Company (*Sociedad Anónima*) and the Private Limited Company (*Sociedad Limitada*). 1.- Public Limited Company. Concept and nature of the public limited company and of the Private Limited Company. The incorporation or foundation of the public limited company and of the Private Limited Company. Procedures. Deed of incorporation and bylaws. The Sole Shareholder Company. The European Company. Law governing companies in the process of incorporation and irregular companies. Company name, registered office and nationality of companies. Capital contributions. Legal regime. Shareholders' ancillary obligations. 2. - Share capital and shares in the public and private limited company. Shareholders' rights. Concept of share capital. The share as a proportional part of the share capital. The share. Documentation and representation of shares. Book entries. The transfer of shares and participations. Restrictions. Regime affecting companies dealing in their own shares. Treasury stock. Co-ownership and rights in rem over the shares. Rights enjoyed by shareholders. Classes of shares: ordinary or preference, non-voting and redeemable. 3.- Bodies of the public and private limited company. Partners' General Meeting. Concept, classes and competences of the General Meetings. Requirements regarding the calling, constitution and holding of the General Meeting. Adoption of resolutions. Right of information. The minutes of the General Meeting. Content, methods of approval and classes. Certification and execution as a notarized deed of shareholders' resolutions. Challenging the resolutions of the General Meeting. Referring discrepancies or disputes between shareholders' to arbitration. 4.- The governing bodies of the public and private limited company.. Concept and competences of the governing bodies. Classes or forms of the governing body. Representative scope of the governing body. Law regulating directors. Appointment, remuneration and duties. Directors' liability. Civil proceedings against directors. Law regulating the Board of Directors. 5.- The amendment of the Articles of Association. The amendment of the Articles of Association. Increasing and reducing the share capital. Simultaneous reduction and increases of share capital. 6.- Annual accounts. Legal concept of Annual



Accounts. Rules for the valuation of the items on the Annual Accounts. Procedure for the preparation, verification, approval and publishing of the Annual Accounts. Distribution of profits/losses for the financial year.

## PART THREE: STRUCTURAL MODIFICATIONS AND THE DISSOLUTION OF LIMITED LIABILITY COMPANIES.

Structural modifications. Changing the corporate status of limited companies. Merger of limited companies. Spin-off of limited companies. Full asset and liability transfers. Winding up, liquidation, and dissolution of limited companies.

### Temporary organization of learning:

Block of content	Number of sessions	Hours
PART ONE. THE LAW OF BUSINESS ORGANIZATIONS; INTRODUCTION	1,00	2,00
PART TWO. CAPITAL COMPANIES.	23,00	46,00
PART THREE: STRUCTURAL MODIFICATIONS AND THE DISSOLUTION OF LIMITED LIABILITY COMPANIES.	6,00	12,00

## References

BROSETA PONT, M., Manual de Derecho Mercantil, vol. I. Tecnos. 28th edition 2021.  
VICENT CHULIA F. Introducción al Derecho Mercantil, Vol. I. Tirant Lo Blanch. 24th edition 2022.