



## Information about the subject

**Degree:** Bachelor of Science Degree in Business Administration and Management

**Faculty:** Faculty of Legal, Economic and Social Sciences

**Code:** 300307 **Name:** Taxation of the Business II

**Credits:** 6,00 **ECTS Year:** 3 **Semester:** 2

**Module:** Business Law

**Subject Matter:** Right and Taxation **Type:** Compulsory

**Department:** Accounting, Finance, and Management Control

**Type of learning:** Classroom-based learning / Online

**Languages in which it is taught:** Spanish

### Lecturer/-s:

|       |  |                        |
|-------|--|------------------------|
| 303A  | <u>Ignacio Comas Martin</u> (Responsible Lecturer)         | IGNACIO.COMAS@UCV.ES   |
| 303B  | <u>Nicolas Sanchez Garcia</u> (Responsible Lecturer)       | nicolas.sanchez@ucv.es |
| 30GI3 | <u>Ignacio Comas Martin</u> (English Responsible Lecturer) | IGNACIO.COMAS@UCV.ES   |



## Module organization

### Business Law

| Subject Matter     | ECTS  | Subject                                  | ECTS | Year/semester   |
|--------------------|-------|--|------|---|
| Law                | 12,00 | Management of Mercantile Societies       | 6,00 | 1/2   |
|                    |       | Taxation of the Business I               | 6,00 | 2/1   |
| Right and Taxation | 6,00  | Taxation of the Business II              | 6,00 | 3/2   |
| Business Law       | 24,00 | Commercial Contracts and Business Crisis | 6,00 | This elective is not offered in the academic year 24/25 |
|                    |       | Economic Administrative Law              | 6,00 | This elective is not offered in the academic year 24/25 |
|                    |       | International and Wealth Taxation        | 6,00 | This elective is not offered in the academic year 24/25 |
|                    |       | Job Management and Social Security       | 6,00 | This elective is not offered in the academic year 24/25 |

## Recommended knowledge

There are no prerequisites for taking the course.



## Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 To prepare in advance the where, how and when of the compliance with the reference tax obligations.
- R2 To quickly and critically review its actions in tax matters, implementing changes when circumstances so advise.
- R3 To establish objectives and deadlines for the realization of a tax settlement, to define priorities.
- R4 To use the official forms for the fulfillment of the tax obligations and to know how to fill them in a correct and efficient way.
- R5 To use the sources of information on laws and regulations in the network with autonomy and efficiency.
- R6 To critically evaluate the different taxes studied, going beyond a merely theoretical or positivist approach.
- R7 To master the settlement of taxes, with particular emphasis on knowledge of existing software.
- R8 To differentiate the essential elements of the tax, those that are used in the different tax laws to design the taxes that charge both the constitution of companies and their ordinary management.
- R9 To compare the typical casuistry on the taxation of business profits, both in personal income tax and in income tax.
- R10 To examine the typical casuistry arising from the ordinary activity of the company delivering goods and/or services, for VAT purposes.



## Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

| BASIC   |   | Weighting |   |   |   |
|---------|---|-----------|---|---|---|
|         |   | 1         | 2 | 3 | 4 |
| CB1     | That students have demonstrated knowledge and understanding in an area of study that is at the core of general secondary education, and is often at a level that, while supported by advanced textbooks, also includes some aspects that involve knowledge from the cutting edge of their field of study. |           |   | X |   |
| CB2     | That students know how to apply their knowledge to their work or vocation in a professional way and possess the skills that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.  |           |   | X |   |
| CB3     | That students have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include reflection on relevant social, scientific or ethical issues.   |           |   | X |   |
| CB4     | That students can convey information, ideas, problems and solutions to both specialized and non-specialized audiences.  |           |   | X |   |
| CB5     | That students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.   |           |   | X |   |
| GENERAL |   | Weighting |   |   |   |
|         |   | 1         | 2 | 3 | 4 |
| CG0     | Speaking well in public.  |           |   | X |   |
| CG3     | Capacity to apply knowledge into practice.  |           |   |   | X |
| CG4     | Capacity to handle information from different sources.  |           |   | X |   |
| CG6     | Use of ICTs   |           |   | X |   |
| CG7     | Information management.   |           |   | X |   |



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| SPECIFIC |   | Weighting |   |   |   |
|----------|---|-----------|---|---|---|
|          |   | 1         | 2 | 3 | 4 |
| CE4      | Ability to develop interdisciplinary knowledge and analysis to define criteria according to which a company is defined, linking the results with the analysis of the environment.                           |           |   | X |   |
| CE5      | Understanding of existing and new technologies and their impact on new or future markets.   |           |   | X |   |
| CE9      | Identify potential sources of useful economic information and their content.  |           |   | X |   |
| CE10     | Identify and properly handle computerized management applications.  |           |   | X |   |
| CE11     | Design and implementation of information systems in the company.  |           |   | X |   |
| CE12     | Understand the principles of law and relate them to knowledge related to business management.   |           |   |   | X |
| CE14     | To understand the potential impact of aspects related to the macro- and microeconomic environment and its institutions on business organizations (e.g. the monetary and financial system, domestic markets) |           |   | X |   |
| CE15     | Ability to obtain, from the data, valuable information for decision making.   |           |   | X |   |



CE17 Application of professional criteria to the analysis of business problems.

x

CE20 Capacity for negotiation and problem-solving.

x



## Assessment system for the acquisition of competencies and grading system

### In-class teaching

| Assessed learning outcomes              | Granted percentage | Assessment method                  |
|---|--------------------|------------------------------------|
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 15,00%             | Objective Tests                    |
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 25,00%             | Conduct of Theory-Practice         |
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 10,00%             | Class attendance and participation |
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 50,00%             | Final Exam                         |

### Observations

The evaluation of the theoretical-practical activities may be carried out in concurrence with the final exam, which - in any case - must be passed.

The **final exam** will have **two parts**: a **practice** in which the student may consult the relevant legal texts, which consist of the resolution of various cases, in line with those made in class, and a **theoretical**, supplementing the previous, with a questionnaire on the application of knowledge, which is formalized through multiple choice questions. The practical section is 50% of the exam mark, whereas the multiple choice test is the remaining 50%.

A purpose of the **qualification criteria** in relation to theoretical section (multiple choice questions), it should be noted that each question has only one correct choice of the four alternatives offered, and every mistake subtract an equivalent amount a third of what sum each hit (the blank questions, nor add neither subtract points).

Regarding the practical section, conceived by solving various cases, establishes the following criteria to be properly weighted by the teacher, in the exercise of his right to academic freedom:

- Sobresaliente (Distinction): means "zero defect" and proper motivation, reserving honors to excellent motivation.
- Notable (Merit): is a correct development of the exercise, although, it is seen a slight defect or a slight deficit of motivation.
- Aprobado (Pass): development is essentially correct, although notice any serious defect or concurrence of minor defects. In any case, the exercise will be sufficient motivated for understanding the development of the case by the student.
- Suspenso (Fail): means the occurrence of serious defects, even opposite can also be committing a fatal error or essential. In any case, the lack of sufficient motivation would be rated below five. It should be noted that an error is considered as essential when highlights the complete lack of



understanding of the student on the matter referred to the exercise, so, for example, when applying the income tax scale, get a higher quota than the base.

And before we move on, insisting on the importance attached to the motivation of the cases, for the purpose of grading.

### Criteria for granting honors:

The teacher will be free to grant or not honor registration to any of the students who have reached or passed the grade of 9.5 in the final exam and who have regular participation, as well as taking advantage of all the complementary activities and classes developed during the course.

This criterion for granting honors will, in any case, abide by the general criteria of the University, according to which only one honors may be awarded for every 20 students.

### Online teaching

| Assessed learning outcomes              | Granted percentage | Assessment method   |
|---|--------------------|---|
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 5,00%              | Attendance and participation in the activities of synchronous communication |
| R1, R2, R3, R4, R5, R6, R8, R9, R10     | 25,00%             | Conduct of deliverables   |
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 15,00%             | Regular evaluations through online questionnaires.                          |
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 5,00%              | Participation in discussion forums  |
| R1, R2, R3, R4, R5, R6, R7, R8, R9, R10 | 50,00%             | Final on-site assessment.   |

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## **CLASS ATTENDANCE IN FACE-TO-FACE DEGREES**

In accordance with the development guidelines of the General Regulations for the Evaluation and Qualification of Official Teachings and Own Degrees of the UCV, in face-to-face degrees, class attendance with a minimum of 80% of the sessions of each subject will be required as a requirement. to be evaluated. This means that, if a student does not attend the sessions of each subject, in a percentage greater than 20%, he/she will not be able to be evaluated, neither in the first nor in the second call, unless the person responsible for the subject, with the approval of the person responsible for degree, in view of duly justified exceptional circumstances, exempt from the minimum attendance percentage. The same criterion will be applicable for hybrid or virtual degrees in which teachers must maintain the same percentage in the requirement of "presence" in the different training activities, if any, even if these are carried out in virtual environments.

#### **MENTION OF DISTINCTION:**

The mention of "Honors" may be awarded to students who have obtained a grade equal to or greater than 9.0. Their number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of students enrolled is lower.



## Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

- M1 Problem solving, commentaries, summaries to hand in periodically.
- M3 Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
- M5 Group work sessions supervised by the professor. Case studies, diagnostic tests, problems, field work, computer room, visits, data search, libraries, on-line, Internet, etc. Meaningful construction of knowledge through interaction and student activity.
- M7 Supervised monographic sessions with shared participation.
- M9 Application of multidisciplinary knowledge.
- M11 Personalized and small group attention. Period of instruction and / or orientation conducted by a tutor with the objective of reviewing and discussing the materials and topics presented in classes, seminars, readings, conducting work, etc.
- M13 Set of oral and/or written tests used in initial, formative or additive assessment of the student.
- M14 Student study: Group Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
- M16 Group preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
- M17 Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
- M19 Groupwork sessions in the chat under supervision of the lecturer. Analysis of economic and business case studies, both real and fictitious, in order to build knowledge through the student's interaction and activity. Critical analysis of values and social commitment.



- M21 Monographic sessions though the semester, which will be aimed at current aspects and applications of the subject.
- M23 Set of written or oral tests used for the initial, formative or cumulative assessment of the student.
- M25 Student study: Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission in electronic format.
- M27 Individual support for the monitoring and orientation of the learning process. It will be carried out by a lecturer and will pursue the revision and discussion of the materials, topics, readings, tasks, etc.
- M29 Group preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission.
- M31 Participation in discussion forums related to the subject under the supervision of the lecturer.



## IN-CLASS LEARNING

### IN-CLASS LEARNING ACTIVITIES

|                                     | LEARNING OUTCOMES                          | HOURS        | ECTS        |
|-------------------------------------|--|--------------|-------------|
| On-campus Class<br>M3               | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 22,50        | 0,90        |
| Practical Class<br>M5               | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 15,00        | 0,60        |
| Seminar<br>M7                       | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 4,50         | 0,18        |
| Group Presentation of Papers<br>M16 | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 6,00         | 0,24        |
| Office Assistance<br>M11            | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 6,00         | 0,24        |
| Assessment<br>M13                   | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 6,00         | 0,24        |
| <b>TOTAL</b>                        |  | <b>60,00</b> | <b>2,40</b> |

### LEARNING ACTIVITIES OF AUTONOMOUS WORK

|                         | LEARNING OUTCOMES                          | HOURS        | ECTS        |
|-------------------------|--|--------------|-------------|
| Group Work<br>M16       | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 30,00        | 1,20        |
| Independent Work<br>M14 | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 60,00        | 2,40        |
| <b>TOTAL</b>            |  | <b>90,00</b> | <b>3,60</b> |



## ON-LINE LEARNING

### SYNCHRONOUS LEARNING ACTIVITIES

|   | LEARNING OUTCOMES                          | HOURS        | ECTS        |
|---|--|--------------|-------------|
| Synchronous Virtual Session<br>M17                        | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 4,00         | 0,16        |
| Synchronous Virtual Practical Session<br>M19              | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 4,00         | 0,16        |
| Seminar and Synchronous Virtual<br>Videoconference<br>M21 | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 4,00         | 0,16        |
| On-site or Synchronous Virtual Assessment<br>M23          | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 3,00         | 0,12        |
| <b>TOTAL</b>  |  | <b>15,00</b> | <b>0,60</b> |

### ASYNCHRONOUS LEARNING ACTIVITIES

|                                   | LEARNING OUTCOMES                          | HOURS         | ECTS        |
|-----------------------------------|--|---------------|-------------|
| Individual Work<br>M25            | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 60,00         | 2,40        |
| Tutorial Support Sessions<br>M27  | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 5,00          | 0,20        |
| Group Work<br>M29                 | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 10,00         | 0,40        |
| Discussion Forum<br>M31           | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 10,00         | 0,40        |
| Continuous Assessment Tasks<br>M1 | R1, R2, R3, R4, R5, R6, R7,<br>R8, R9, R10 | 50,00         | 2,00        |
| <b>TOTAL</b>                      |  | <b>135,00</b> | <b>5,40</b> |



## Description of the contents

Description of the necessary contents to acquire the learning outcomes.

### Theoretical contents:

| Content block         | Contents   |
|-----------------------|--|
| BLOCK 1 - COMPANY TAX | <p>Topic 1.- The Corporation Tax (I)1. Nature and scope2. Tax settlement scheme3. Taxable event4. Taxable person</p> <p>Topic 2.- The Corporation Tax (II)1. Tax base2. Value corrections: amortizations3. Value corrections: losses value of assets4. Provisions for risks and expenses</p> <p>Topic 3.- The Corporation Tax (III)1. Deductible and non-deductible expenses2. Valuation rules3. Book value and market value4. Temporary allocation of income and expenses</p> <p>Topic 4.- Corporation Tax (IV)1. Exemptions and deductions in the tax base2. Compensation of negative tax bases3. Accounting profit and tax base4. Tax period and tax accrual</p> <p>Topic 5.- Corporation Tax (V)1. Types of tax2. Deductions in the tax fee3. Bonuses on the tax fee4. Payments on account of the tax fee</p> <p>Topic 6.- Corporation Tax (VI)1. Tax incentives for small companies2. Accounting obligations3. Tax declaration and settlement4. Returns and payments on account</p> |



## BLOCK 2 - VALUE ADDED TAX

Topic 7.- The Value Added Tax (I)1. Justification of the Tax2. Nature and scope3. Taxable event4. Operations not subject to tax

Topic 8.- The Value Added Tax (II)1. Deliveries of goods and similar operations2. Provision of services and similar operations3. Intra-community acquisitions of goods4. Imports of goods

Topic 9.- The Value Added Tax (III)1. Exemptions in internal operations2. Other exemptions from the tax3. Place of performance of the taxable event4. Accrual of the tax

Topic 10.- Value Added Tax (IV)1. Taxable base of the tax2. Modification of the tax base3. Determination of the tax base4. Taxable persons and responsible for the tax

Topic 11.- Value Added Tax (V)1. Impact of the tax quotas of the tax2. Tax rates3. The deduction of the quotas in the tax4. Limitations and exclusions of the right to deduct

Topic 12.- The Value Added Tax (VI)1. The pro rata rule on tax2. Deductions for investment goods3. Tax refunds4. Obligations of taxpayers and tax management

## Temporary organization of learning:

Block of content

Number of sessions

Hours

BLOCK 1 - COMPANY TAX

15,00

30,00

BLOCK 2 - VALUE ADDED TAX

15,00

30,00



## References

### BIBLIOGRAPHY ON CORPORATE TAX (BLOCK I)

- ALVAREZ MELCÓN, S. Contabilidad y Fiscalidad: Impuesto sobre Sociedades e Impuesto sobre el Valor Añadido. Ed. Centro de Estudios Financieros (2021).
- BORRAS AMBLAR F. Y NAVARRO ALCÁZAR, J.V. Impuesto sobre Sociedades. Régimen General. Comentarios y casos prácticos. Ed. Centro de Estudios Financieros (2021).
- MARTÍNEZ ALFONSO, A. Y LABATUT SERER, G. Casos prácticos del Plan General de Contabilidad y sus implicaciones fiscales. Ed. CISS (2021).
- VV. AA.; Memento Práctico Fiscal; Francis Lefebvre, edición 2021.

### BIBLIOGRAPHY ON THE VALUE ADDED TAX (BLOCK II)

- ALVAREZ MELCÓN, S. Contabilidad y Fiscalidad: Impuesto sobre Sociedades e Impuesto sobre el Valor Añadido. Ed. Centro de Estudios Financieros (2021).
- BAS SORIA, J. El IVA en las operaciones internacionales: mercancías y servicios. Ed. Centro de Estudios Financieros (2021).
- GASCÓN ORIVE, A. IVA práctico. Ed. Centro de Estudios Financieros (2021).
- VV. AA.; Memento Práctico Fiscal; Francis Lefebvre, edición 2021.