



## Information about the subject

**Degree:** Bachelor of Science Degree in Business Administration and Management

**Faculty:** Faculty of Legal, Economic and Social Sciences

**Code:** 300304 **Name:** Spanish Economy

**Credits:** 6,00 **ECTS** **Year:** 3 **Semester:** 1

**Module:** Applied Economics

**Subject Matter:** Economic Environment **Type:** Compulsory

**Department:** Economics, Business Management, and Marketing

**Type of learning:** Classroom-based learning / Online

**Languages in which it is taught:** English, Spanish

### Lecturer/-s:

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## Module organization

### Applied Economics

Subject Matter	ECTS	Subject	ECTS	Year/semester
Economics	18,00	Macroeconomics	6,00	1/2
		Microeconomics	6,00	1/1
		World Economy	6,00	2/2
Economic Environment	6,00	Spanish Economy	6,00	3/1

## Recommended knowledge

Basic notions of Microeconomics and Macroeconomics.



## Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 Be able to explain the most relevant aspects of the macroeconomic and microeconomic environment and its institutions (such as the monetary and financial system, domestic markets, and economic agents), as well as analyse their potential impact on business organizations and their strategies. [RAE1]
- R2 Be able to integrate and apply the knowledge from the different disciplines that make up the field of business administration and management (such as economics, accounting, finance, marketing, organization, etc.), to perform a comprehensive and strategic analysis of a company, defining the criteria that characterize and differentiate it from others, and linking the results with the analysis of the environment in which it operates. [RAE3]
- R3 Be able to understand existing technology and new technologies that affect the field of business administration and management, as well as evaluate their impact on the creation, development, and competitiveness of new or future markets. [RAE4]
- R4 Be able to integrate and manage a company, organization, or functional area, understanding its competitive and institutional positioning in the market and environment, and identifying its strengths and weaknesses, as well as the threats and opportunities it faces, to improve its performance and sustainability. [RAE6]
- R5 Be able to diagnose the current situation and the foreseeable evolution of a company based on accounting records, financial information, and cost data, and to make an assessment of its economic and financial health and sustainability. [RAE8]



## Assessment system for the acquisition of competencies and grading system

Assessed learning outcomes	Granted percentage	Assessment method
R1, R2, R3, R4, R5	15,00%	Objective Tests
R1, R2, R3, R4, R5	25,00%	Completion of Theoretical-Practical Activities
R1, R2, R3, R4, R5	10,00%	Class Attendance and Participation
R1, R2, R3, R4, R5	50,00%	Final Exam
R1, R2, R3, R4, R5	5,00%	Participation in Synchronous Communication Activities
R1, R2, R3, R4, R5	25,00%	Deliverable Activities
R1, R2, R3, R4, R5	15,00%	Periodic Evaluations Through Online Questionnaires
R1, R2, R3, R4, R5	5,00%	Participation in Discussion Forums
R1, R2, R3, R4, R5	50,00%	Final evaluation with essay questions and practical scenarios (In-person activity)

### Observations

To pass the course, students must obtain an average grade of 5 or higher between the continuous assessment and the final exam. If the minimum grade of 4.5 is not achieved in either the continuous assessment or the final in-person exam, the lower grade will be recorded.

**Single Assessment:** According to regulations, this is an exceptional assessment system that students must request from the professor within the first 30 days of the semester. Students must provide evidence justifying their inability to attend at least 70% of the sessions. The use of AI is prohibited unless authorized by the professor. **CRITERIA FOR AWARDING HONORS:** According to article 14.4 of the General Regulations for Evaluation and Grading of Official Studies and University-Specific Degrees of the UCV, the mention of "Honors" may be awarded to students who have obtained a grade equal to or higher than 9.0. Its number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of enrolled students is less than 20, in which case only one "Honors" may be awarded.



## MENTION OF DISTINCTION:

The mention of "Honors" may be awarded to students who have obtained a grade equal to or greater than 9.0. Their number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of students enrolled is lower.

## Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

- M1 Lecture of contents by the teacher, analysis of competencies, explanation, and demonstration of abilities, skills, and knowledge in the classroom.
- M3 Supervised group work sessions led by the teacher. Study of economic-business cases, both real and fictitious. Meaningful construction of knowledge through student interaction and activity. Critical analysis of values and social commitment.
- M4 Supervised monographic sessions with shared participation.
- M5 Application of interdisciplinary knowledge.
- M6 Personalized and small-group attention. Instruction and/or guidance period conducted by a tutor with the aim of reviewing and discussing materials and topics presented in classes, seminars, readings, completion of assignments, etc.
- M7 Set of oral and/or written tests used in the initial, formative, or summative assessment of the student.
- M9 Group preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., to present or submit in theoretical classes, practical classes, and/or small-group tutorials.
- M10 Student study: individual preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., to present or submit in theoretical classes, practical classes, and/or small-group tutorials.
- M11 Presentation of content by the teacher, analysis of competencies, explanation, and demonstration of skills, abilities, and knowledge in the virtual classroom.
- M12 Group work sessions via moderated chat led by the teacher. Study of economic-business cases, both real and fictitious, to construct knowledge through student interaction and activity. Critical analysis of values and social commitment.



- M13 Monographic sessions throughout the course, focused on current aspects and applications of the subject.
- M14 Problem-solving, comments, reports, to be submitted at deadlines throughout the course.
- M15 Individual attention for monitoring and guidance of the learning process, conducted by a tutor with the objective of reviewing and discussing materials, topics, seminars, readings, completion of assignments, etc.
- M16 Participation and contributions to discussion forums related to the subject, moderated by the course instructor.
- M17 Set of tests, written or oral, used in the initial, formative, or summative assessment of the student.
- M19 Group preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., for dissemination or submission.
- M20 Student study: individual preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., for discussion or submission in electronic format.



## IN-CLASS LEARNING

### IN-CLASS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
On-campus Class M1, M3	R1, R2, R3, R4, R5	22,50	0,90
Practical Class M1, M3, M5	R1, R2, R3, R4, R5	15,00	0,60
Seminar M7	R1, R2, R3, R4, R5	4,50	0,18
Group Project Presentation M7	R1, R2, R3, R4, R5	6,00	0,24
Tutoring M6	R1, R2, R3, R4, R5	6,00	0,24
Evaluation M7	R1, R2, R3, R4, R5	6,00	0,24
<b>TOTAL</b>		<b>60,00</b>	<b>2,40</b>

### LEARNING ACTIVITIES OF AUTONOMOUS WORK

	LEARNING OUTCOMES	HOURS	ECTS
Group Work M3, M9	R1, R2, R3, R4, R5	30,00	1,20
Individual Work M10	R1, R2, R3, R4, R5	60,00	2,40
<b>TOTAL</b>		<b>90,00</b>	<b>3,60</b>



## ON-LINE LEARNING

### SYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Synchronous Virtual Session M11, M12	R1, R2, R3, R4, R5	4,00	0,16
Synchronous Virtual Practical Session M11, M12	R1, R2, R3, R4, R5	4,00	0,16
Synchronous Virtual Seminar and Videoconference M17	R1, R2, R3, R4, R5	4,00	0,16
In-person Assessment M17	R1, R2, R3, R4, R5	3,00	0,12
Group Work M19	R1, R2, R3, R4, R5	10,00	0,40
Individual Work M20	R1, R2, R3, R4, R5	60,00	2,40
<b>TOTAL</b>		<b>85,00</b>	<b>3,40</b>

### ASYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Individual Tutoring M17	R1, R2, R3, R4, R5	50,00	2,00
Discussion Forums M15	R1, R2, R3, R4, R5	5,00	0,20
Continuous Assessment Activities M16	R1, R2, R3, R4, R5	10,00	0,40
<b>TOTAL</b>		<b>65,00</b>	<b>2,60</b>



## Description of the contents

Description of the necessary contents to acquire the learning outcomes.

### Theoretical contents:

Content block	Contents
THE TRANSFORMATION OF THE SPANISH ECONOMY	Topic 1. STRUCTURAL TRANSFORMATIONS AND ECONOMIC GROWTH 1.1. Main stages of the Spanish economy (1959-2013). Cyclical fluctuations and macroeconomic imbalances 1.2. Characteristics of Spanish economic growth 1.3. Structural transformations 1.4. Determinants of long-term growth 1.5. Economic growth from a regional perspective: territorial distribution of income.
PRODUCTIVE ACTIVITIES	2. THE AGRICULTURAL SECTOR 2.1. Delimitation and evolution of the sector 2.2. Productive and commercial specialization 2.3. Productive efficiency 2.4. The Common Agricultural Policy 3. THE INDUSTRY AND ENERGY SECTORS 3.1. Delimitation and evolution of the sectors 3.2. Productive and commercial specialization 3.3. Productive efficiency 3.4. Sectoral policies 4. THE CONSTRUCTION SECTOR AND HOUSING MARKET 4.1. Characteristics of the construction sector and its evolution 4.2. The housing market and the determinants of demand 5. THE SERVICES SECTOR 5.1. Delimitation and evolution of the sector 5.2. Productive efficiency
FACTOR MARKET	6. LABOR MARKET 6.1. Characteristics of the labor market in Spain 6.2. The institutional framework and its reforms 6.3. Factors explaining employment and unemployment in the Spanish economy 7. THE FINANCIAL SYSTEM 7.1. Financial markets and intermediaries 7.2. Basic features of the Spanish financial system 7.3. Banking system and financial markets 8. FUNCTIONAL DISTRIBUTION OF INCOME 8.1. The distribution of income among the factors of production 8.2. Intrafactor income 8.3. Final disposable income 8.4. Income inequalities and redistribution policies



## THE EXTERNAL SECTOR

9. EXTERNAL SECTOR 9.1. Balance of Payments and External Equilibrium 9.2. Trade Liberalization and Community Integration 9.3. Trade Specialization

## Temporary organization of learning:

Block of content	Number of sessions	Hours
THE TRANSFORMATION OF THE SPANISH ECONOMY	15,00	30,00
PRODUCTIVE ACTIVITIES	5,00	10,00
FACTOR MARKET	5,00	10,00
THE EXTERNAL SECTOR	5,00	10,00

## References

García Delgado, et Al (2020): Lecciones de Economía Española, Civitas. 15 Ed Soler, V. et al (2009): Economía Española y del PV, Ed. PUV. Requeijo, J.; Iranzo, J. (2007): Economía. Española, Ed. Delta. Manuel Sanchis i Marco (2011): Falacias, Dilemas y Paradojas. La Economía de España: 1980-2010, Ed. PUV