



## Information about the subject

**Degree:** Bachelor of Science Degree in Business Administration and Management

**Faculty:** Faculty of Legal, Economic and Social Sciences

**Code:** 300102 **Name:** Financial Accounting I

**Credits:** 6,00 **ECTS Year:** 1 **Semester:** 2

**Module:** Accounting

**Subject Matter:** Accounting **Type:** Compulsory

**Department:** -

**Type of learning:** Classroom-based learning / Online

**Languages in which it is taught:** English, Spanish

### Lecturer/-s:

301A	<u>Inmaculada Llibrer Escrig</u> ( <b>Responsible Lecturer</b> )	inma.llibrer@ucv.es
301B	<u>Julia Corts Burquete</u> ( <b>Responsible Lecturer</b> )	julia.corts@ucv.es
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## Module organization

### Accounting

Subject Matter	ECTS	Subject	ECTS	Year/semester
Accounting	18,00	Accounting Analysis	6,00	3/1
		Financial Accounting I	6,00	1/2
		Financial Accounting II	6,00	2/2

## Recommended knowledge

It is not required



## Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 Identifying, deducting and defining the accounting principles to be applied in the entries.
- R2 Imputing properly the accounting events to the accounts in when producing accounting entries.
- R3 Imputing correctly the accounts' balance in order to produce the annual accounts.
- R4 Organizing, producing and analyzing correctly corporate's balance and the income statement.
- R5 Handle with the accounting process in a company by using its accounting software or accounting entries according to the principles and accounting standards defined in the PGC, and the by the ICAC.
- R6 Being able to understand any accounting document prepared with computing information systems.
- R7 To assess the information derived from the company's asset situation.
- R8 To apply a management information system in the company, to demonstrate the usefulness of accounting reports, and to link them to accounting analysis.
- R9 To identify, acquire and use accounting terminology.
- R10 To build the Annual Accounts of the company: Balance Sheet, Profit and Loss Account and Annual Report.
- R11 To correctly identify and elaborate each of the sequences that form the accounting cycle (opening, management, regularization, settlement and closing).
- R12 Accounting events properly attributed to accounts in the seats.
- R13 Understand the accounting cycle stages detailing and justifying the need for periodic calculation of results.
- R14 Larger accounting terminology and the need of accounting for decision making.



- R15      Acquire and use accounting terminology.
- R16      Correctly identify each of the sequences that form the accounting cycle.



## Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

BASIC		Weighting			
		1	2	3	4
CB1	That students have demonstrated knowledge and understanding in an area of study that is at the core of general secondary education, and is often at a level that, while supported by advanced textbooks, also includes some aspects that involve knowledge from the cutting edge of their field of study.			X	
CB2	That students know how to apply their knowledge to their work or vocation in a professional way and possess the skills that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.				X
CB3	That students have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include reflection on relevant social, scientific or ethical issues.			X	
CB4	That students can convey information, ideas, problems and solutions to both specialized and non-specialized audiences.		X		
CB5	That students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.			X	
GENERAL		Weighting			
		1	2	3	4
CG0	Speaking well in public.	X			
CG1	Capacity of analysis and synthesis.				X
CG3	Capacity to apply knowledge into practice.				X
CG4	Capacity to handle information from different sources.		X		
CG6	Use of ICTs			X	



CG7	Information management.				X
CG9	Decision-making orientation.			X	
CG13	Ability to learn and research skills.			X	
CG16	Self-confidence and decision making.		X		
CG17	Ability to issue reports on specific company and market situations.	X			

SPECIFIC		Weighting			
		1	2	3	4
CE5	Understanding of existing and new technologies and their impact on new or future markets.	X			
CE9	Identify potential sources of useful economic information and their content.	X			
CE10	Identify and properly handle computerized management applications.		X		
CE11	Design and implementation of information systems in the company.	X			
CE12	Understand the principles of law and relate them to knowledge related to business management.			X	
CE13	Ability to diagnose the situation and foreseeable evolution of a company from the relevant records.	X			
CE14	To understand the potential impact of aspects related to the macro- and microeconomic environment and its institutions on business organizations (e.g. the monetary and financial system, domestic markets)		X		
CE15	Ability to obtain, from the data, valuable information for decision making.	X			
CE17	Application of professional criteria to the analysis of business problems.				X



## Assessment system for the acquisition of competencies and grading system

### In-class teaching

Assessed learning outcomes	Granted percentage	Assessment method
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	15,00%	Objective Tests
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R12, R13, R14, R15, R16	25,00%	Conduct of Theory-Practice
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	10,00%	Class attendance and participation
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	50,00%	Final Exam

### Observations

It is necessary to obtain a score 5 out of 10 in all part of assesment in order to get the average of each of them. If the student does not obtain a 5, the subject will be not approved.

### Online teaching

Assessed learning outcomes	Granted percentage	Assessment method
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	5,00%	Attendance and participation in the activities of synchronous communication
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	25,00%	Conduct of deliverables



R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	15,00%	Regular evaluations through online questionnaires.
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	5,00%	Participation in discussion forums
R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	50,00%	Final on-site assessment.

## Observations

It is necessary to obtain a score 5 out of 10 in all part of assesment in order to get the average of each of them. If the student does not obtain a 5, the subject will be not approved.

## MENTION OF DISTINCTION:

According to Article 22 of the Regulations governing the Evaluation and Qualification of UCV Courses, the mention of "Distinction of Honor" may be awarded by the professor responsible for the course to students who have obtained, at least, the qualification of 9 over 10 ("Sobresaliente"). The number of "Distinction of Honor" mentions that may be awarded may not exceed five percent of the number of students included in the same official record, unless this number is lower than 20, in which case only one "Distinction of Honor" may be awarded.

## Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

M1	Problem solving, commentaries, summaries to hand in periodically.
M3	Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
M5	Group work sessions supervised by the professor. Case studies, diagnostic tests, problems, field work, computer room, visits, data search, libraries, on-line, Internet, etc. Meaningful construction of knowledge through interaction and student activity.
M7	Supervised monographic sessions with shared participation.





- M9 Application of multidisciplinary knowledge.
- M11 Personalized and small group attention. Period of instruction and / or orientation conducted by a tutor with the objective of reviewing and discussing the materials and topics presented in classes, seminars, readings, conducting work, etc.
- M13 Set of oral and/or written tests used in initial, formative or additive assessment of the student.
- M14 Student study: Group Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
- M16 Group preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
- M17 Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
- M19 Groupwork sessions in the chat under supervision of the lecturer. Analysis of economic and business case studies, both real and fictitious, in order to build knowledge through the student's interaction and activity. Critical analysis of values and social commitment.
- M21 Monographic sessions though the semester, which will be aimed at current aspects and applications of the subject.
- M23 Set of written or oral tests used for the initial, formative or cumulative assessment of the student.
- M25 Student study: Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission in electronic format.
- M27 Individual support for the monitoring and orientation of the learning process. It will be carried out by a lecturer and will pursue the revision and discussion of the materials, topics, readings, tasks, etc.
- M29 Group preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission.
- M31 Participation in discussion forums related to the subject under the supervision of the lecturer.



## IN-CLASS LEARNING

### IN-CLASS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
On-campus Class M1, M3, M5, M7, M9, M11, M16	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	22,00	0,88
Practical Class M1, M3, M5, M7, M9, M11	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	15,00	0,60
Seminar M7, M9	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	5,00	0,20
Group Presentation of Papers M1, M5, M11, M16	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	6,00	0,24
Office Assistance M1, M3, M11, M27	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	6,00	0,24
Assessment M13, M23	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	6,00	0,24
<b>TOTAL</b>		<b>60,00</b>	<b>2,40</b>

### LEARNING ACTIVITIES OF AUTONOMOUS WORK

	LEARNING OUTCOMES	HOURS	ECTS
Group Work M1, M5, M25	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	30,00	1,20
Independent Work M1, M9, M14	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	60,00	2,40
<b>TOTAL</b>		<b>90,00</b>	<b>3,60</b>



## ON-LINE LEARNING

### SYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Synchronous Virtual Session M17, M21	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	4,00	0,16
Synchronous Virtual Practical Session M17, M21	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	4,00	0,16
Seminar and Synchronous Virtual Videoconference M17, M21	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	4,00	0,16
On-site or Synchronous Virtual Assesment M23, M25	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	3,00	0,12
<b>TOTAL</b>		<b>15,00</b>	<b>0,60</b>



## ASYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Individual Work M1, M9, M14, M25, M31	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	60,00	2,40
Tutorial Support Sessions M1, M9, M14, M25	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	5,00	0,20
Group Work M19, M29	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	10,00	0,40
Discussion Forum M1, M3, M19, M31	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	10,00	0,40
Continuous Assessment Tasks M23, M25	R1, R2, R3, R4, R5, R6, R7, R8, R9, R10, R11, R12, R13, R14, R15, R16	50,00	2,00
<b>TOTAL</b>		<b>135,00</b>	<b>5,40</b>



## Description of the contents

Description of the necessary contents to acquire the learning outcomes.

### Theoretical contents:

Content block	Contents
Unit 3. Recording transactions and events. The accounting cycle	Unit 3. Recording transactions and events. The accounting cycle
Unit 2. Annual accountis: structure and contents	Unit 2. Annual accountis: structure and contents
Unit 4. Purchases and sales	Unit 4. Purchases and sales
Unit 5. Regulations and changes in inventories	Unit 5. Regulations and changes in inventories
Unit 6. VAT	Unit 6. VAT
Unit 7. External services	Unit 7. External services
Unit 8. Personel expenses	Unit 8. Personel expenses
Unit 9. Trade and other receivables	Unit 9. Trade and other receivables
Unit 10. Trade and other payables	Unit 10. Trade and other payables
Unit 11. Equity. Capital, Reserves, prior periods' profit and loss. Interm dividend	Unit 11. Equity. Capital, Reserves, prior periods' profit and loss. Interm dividend
Unit 12. Current accruals	Unit 12. Current accruals
Unit 1. Accouting and accounting information	Unit 1. Accouting and accounting information



## Temporary organization of learning:

Block of content	Number of sessions	Hours
Unit 3. Recording transactions and events. The accounting cycle	5,00	10,00
Unit 2. Annual accountis: structure and contents	1,00	2,00
Unit 4. Purchases and sales	4,00	8,00
Unit 5. Regulations and changes in inventories	3,00	6,00
Unit 6. VAT	2,00	4,00
Unit 7. External services	2,00	4,00
Unit 8. Personel expenses	3,00	6,00
Unit 9. Trade and other receivables	3,00	6,00
Unit 10. Trade and other payables	2,00	4,00
Unit 11. Equity. Capital, Reserves, prior periods' profit and loss. Interm dividend	3,00	6,00
Unit 12. Current accruals	1,00	2,00
Unit 1. Accouting and accounting information	1,00	2,00



## References

### Basic Bibliography:

- WANDEN-BERGHE LOZANO, J.L. (2018): Manual de Contabilidad Financiera I. Ed. Pirámide.
- OMEÑACA GARCÍA, J. (2008): Contabilidad General. Deusto
- MONTESINOS JULVE, V., Coord. (2010). Fundamentos de Contabilidad Financiera. Ed. Pirámide.
- SERRA SALVADOR, V.; B. GINER INCHAUSTI y E. VILAR (2010): Sistemas Contables de Información Financiera. Ed. Tirant Lo Blanch.
- Iglesias, J. M. P., & Sandoval, M. D. U. (2021). La reforma del Plan General de Contabilidad en materia de instrumentos financieros y reconocimiento de ingresos. Estudios financieros. Revista de contabilidad y tributación: Comentarios, casos prácticos, (456), 205-252.
- Díaz, J. M. (2018). La última reforma de las NIIF y sus efectos en los estados financieros. Estudios de economía aplicada, 36(2), 349-378.

### Legal texts:

- REAL DECRETO 1514/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad. B.O.E. de 20 de noviembre del 2007.
- REAL DECRETO 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios específicos para Microempresas. B.O.E. de 21 de noviembre del 2007.
- LEY 16/2007, de 4 de julio, de reforma y adaptación de la legislación mercantil en materia contable para su armonización internacional con base en la normativa de la Unión Europea. B.O.E de 5 de julio del 2007

### Complementary bibliography:

- GALLEGO DIEZ, E. y M. VARA y VARA (2008): Manual Práctico de Contabilidad Financiera. Ed. Pirámide.
- CAMACHO MIÑANO, M. M. Y RIVERO MENENDEZ, M. J. (2010): "Introducción a la contabilidad financiera". Madrid. Ed. Pearson.
- GÓMEZ GÓMEZ, A. P. y otros (2008): "El plan general de contabilidad y de PYMES". Madrid. Editorial Pearson.
- RIVERO ROMERO, J. y otros (2010): "Supuestos de Contabilidad Financiera". Madrid. Ediciones Edisofer.

### Internet (webs):

- [www.google.es](http://www.google.es) (buscador) • Webs de instituciones (búsquedas de información institucional: ej. [www.icex.es](http://www.icex.es); [www.circe.es/portal](http://www.circe.es/portal); [www.mityc.es](http://www.mityc.es)) • Webs de empresas (búsqueda de información sobre empresas)



## Addendum to the Course Guide of the Subject

Due to the exceptional situation caused by the health crisis of the COVID-19 and taking into account the security measures related to the development of the educational activity in the Higher Education Institution teaching area, the following changes have been made in the guide of the subject to ensure that Students achieve their learning outcomes of the Subject.

**Situation 1: Teaching without limited capacity** (when the number of enrolled students is lower than the allowed capacity in classroom, according to the security measures taken).

In this case, no changes are made in the guide of the subject.

**Situation 2: Teaching with limited capacity** (when the number of enrolled students is higher than the allowed capacity in classroom, according to the security measures taken).

In this case, the following changes are made:

### 1. Educational Activities of Onsite Work:

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject will be made through a simultaneous teaching method combining onsite teaching in the classroom and synchronous online teaching. Students will be able to attend classes onsite or to attend them online through the telematic tools provided by the university (videoconferences). In any case, students who attend classes onsite and who attend them by videoconference will rotate periodically.

In the particular case of this subject, these videoconferences will be made through:

☒ Microsoft Teams

☐ Kaltura





## **Situation 3: Confinement due to a new State of Alarm.**

In this case, the following changes are made:

### **1. Educational Activities of Onsite Work:**

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject, as well as the group and personalized tutoring, will be done with the telematic tools provided by the University, through:

☒ Microsoft Teams

☐ Kaltura

Explanation about the practical sessions:



## 2. System for Assessing the Acquisition of the competences and Assessment System

### ONSITE WORK

#### Regarding the Assessment Tools:

☒

The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.

☐

The following changes will be made to adapt the subject's assessment to the online teaching.

Course guide		Adaptation	
Assessment tool	Allocated percentage	Description of the suggested changes	Platform to be used

The other Assessment Tools will not be modified with regards to what is indicated in the Course Guide.

#### Comments to the Assessment System:



## ONLINE WORK

### Regarding the Assessment Tools:

☒ The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.

☐ The following changes will be made to adapt the subject's assessment to the online teaching.

Course guide		Adaptation	
Assessment tool	Allocated percentage	Description of the suggested changes	Platform to be used

The other Assessment Tools will not be modified with regards to what is indicated in the Course Guide.

### Comments to the Assessment System: