



## Information about the subject

**Degree:** Bachelor of Science Degree in Business Administration and Management

**Faculty:** Faculty of Legal, Economic and Social Sciences

**Code:** 300304 **Name:** Spanish Economy

**Credits:** 6,00 **ECTS Year:** 3 **Semester:** 1

**Module:** Applied Economics

**Subject Matter:** Economic Environment **Type:** Compulsory

**Field of knowledge:** Ciencias Sociales y Jurídicas

**Department:** -

**Type of learning:** Classroom-based learning / Online

**Languages in which it is taught:** English, Spanish

### Lecturer/-s:

|       |   |                       |
|-------|---|-----------------------|
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## Module organization

### Applied Economics

| Subject Matter       | ECTS  | Subject                                 | ECTS | Year/semester |
|----------------------|-------|---|------|---------------|
| Economics            | 18,00 | Macroeconomics                          | 6,00 | 1/2           |
|                      |       | Microeconomics                          | 6,00 | 1/1           |
|                      |       | World Economy                           | 6,00 | 2/2           |
| Economic Environment | 12,00 | Globalisation and International Markets | 6,00 | 3/1           |
|                      |       | Spanish Economy                         | 6,00 | 3/1           |

## Recommended knowledge

Basic knowledge of Microeconomics and Macroeconomics.



## Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 Master the instruments of economic analysis.
- R2 Properly manage graphical analysis to support economic analysis.
- R3 Know the main statistical and economic information sources.
- R4 Interpret economic statistics correctly.
- R5 Identify the phases of the economic cycle.
- R6 Assess the impact of macroeconomic policies.



## Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

| BASIC   |   | Weighting |   |   |   |
|---------|---|-----------|---|---|---|
|         |   | 1         | 2 | 3 | 4 |
| CB1     | That students have demonstrated knowledge and understanding in an area of study that is at the core of general secondary education, and is often at a level that, while supported by advanced textbooks, also includes some aspects that involve knowledge from the cutting edge of their field of study. |           | X |   |   |
| CB2     | That students know how to apply their knowledge to their work or vocation in a professional way and possess the skills that are usually demonstrated through the elaboration and defense of arguments and the resolution of problems within their area of study.  |           |   |   | X |
| CB3     | That students have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include reflection on relevant social, scientific or ethical issues.   |           |   |   | X |
| CB4     | That students can convey information, ideas, problems and solutions to both specialized and non-specialized audiences.  |           |   |   | X |
| CB5     | That students have developed those learning skills necessary to undertake further studies with a high degree of autonomy.   |           | X |   |   |
| GENERAL |   | Weighting |   |   |   |
|         |   | 1         | 2 | 3 | 4 |
| CG0     | Speaking well in public.  |           |   | X |   |
| CG1     | Capacity of analysis and synthesis.   |           |   | X |   |
| CG2     | Adequate management of time and resources.  |           |   | X |   |
| CG3     | Capacity to apply knowledge into practice.  |           |   |   | X |
| CG4     | Capacity to handle information from different sources.  |           |   | X |   |



|      |   |   |  |  |   |
|------|---|---|--|--|---|
| CG5  | Oral and written communication.   |   |  |  | X |
| CG6  | Use of ICTs   |   |  |  | X |
| CG7  | Information management.   |   |  |  | X |
| CG8  | Orientation to problem-solving.   |   |  |  | X |
| CG10 | Basic knowledge of a second language.                                       | X |  |  |   |
| CG11 | Creativity and ability to generate new ideas.                               | X |  |  |   |
| CG13 | Ability to learn and research skills.                                       |   |  |  | X |
| CG15 | Interpersonal relationship skills.  | X |  |  |   |
| CG17 | Ability to issue reports on specific company and market situations.         | X |  |  |   |
| CG18 | Ability to obtain, from the data, valuable information for decision making. |   |  |  | X |
| CG19 | Commitment, responsibility and ethical sense.                               |   |  |  | X |

| SPECIFIC |  | Weighting |   |   |   |
|----------|--|-----------|---|---|---|
|          |  | 1         | 2 | 3 | 4 |
| CE1      | Understand the potential impact of aspects related to the macro and microeconomic environment and its institutions on business organizations (e.g. the monetary and financial system, domestic markets). |           |   |   | X |
| CE4      | Ability to develop interdisciplinary knowledge and analysis to define criteria according to which a company is defined, linking the results with the analysis of the environment.                        |           |   | X |   |
| CE5      | Understanding of existing and new technologies and their impact on new or future markets.  |           | X |   |   |



|      |  |  |   |  |   |
|------|--|--|---|--|---|
| CE7  | Ability to manage a company or organization, understanding its competitive and institutional positioning and identifying its strengths and weaknesses. |  |   |  | X |
| CE9  | Identify potential sources of useful economic information and their content.   |  |   |  | X |
| CE13 | Ability to diagnose the situation and foreseeable evolution of a company from the relevant records.  |  |   |  | X |
| CE15 | Ability to obtain, from the data, valuable information for decision making.  |  | X |  |   |



## Assessment system for the acquisition of competencies and grading system

### In-class teaching

| Assessed learning outcomes | Granted percentage | Assessment method                  |
|----------------------------|--------------------|------------------------------------|
| R1, R2, R5, R6             | 15,00%             | Objective Tests                    |
| R3, R4, R5, R6             | 25,00%             | Conduct of Theory-Practice         |
| R1, R4, R5                 | 10,00%             | Class attendance and participation |
| R1, R2, R5, R6             | 50,00%             | Final Exam                         |

### Observations

To pass the subject, it will be necessary to obtain an average between the continuous assessment and the final exam equal to or greater than 5. There will be no average in case of not having reached the minimum score of 4.5 or in the final exam or continuous assessment.

### Online teaching

| Assessed learning outcomes | Granted percentage | Assessment method   |
|----------------------------|--------------------|---|
| R1, R2, R5                 | 5,00%              | Attendance and participation in the activities of synchronous communication |
| R3, R4, R5, R6             | 25,00%             | Conduct of deliverables   |
| R1, R5, R6                 | 15,00%             | Regular evaluations through online questionnaires.                          |
| R1, R4, R5                 | 5,00%              | Participation in discussion forums  |
| R1, R2, R5, R6             | 50,00%             | Final on-site assessment.   |

### Observations

To pass the subject, it will be necessary to obtain an average between the continuous assessment and the final exam equal to or greater than 5. There will be no average in case of not having reached the minimum score of 4.5 or in the final exam or continuous assessment.



## MENTION OF DISTINCTION:

According to Article 22 of the Regulations governing the Evaluation and Qualification of UCV Courses, the mention of "Distinction of Honor" may be awarded by the professor responsible for the course to students who have obtained, at least, the qualification of 9 over 10 ("Sobresaliente"). The number of "Distinction of Honor" mentions that may be awarded may not exceed five percent of the number of students included in the same official record, unless this number is lower than 20, in which case only one "Distinction of Honor" may be awarded.

## Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

- M1 Problem solving, commentaries, summaries to hand in periodically.
- M3 Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
- M5 Group work sessions supervised by the professor. Case studies, diagnostic tests, problems, field work, computer room, visits, data search, libraries, on-line, Internet, etc. Meaningful construction of knowledge through interaction and student activity.
- M7 Supervised monographic sessions with shared participation.
- M9 Application of multidisciplinary knowledge.
- M11 Personalized and small group attention. Period of instruction and / or orientation conducted by a tutor with the objective of reviewing and discussing the materials and topics presented in classes, seminars, readings, conducting work, etc.
- M13 Set of oral and/or written tests used in initial, formative or additive assessment of the student.
- M14 Student study: Group Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.
- M16 Group preparation of readings, essays, problem solving, seminars, papers, reports, etc. to be presented or submitted in theoretical lectures, practical and/or small-group tutoring sessions.



- M17 Teacher presentation of contents, analysis of competences, explanation and in-class display of skills, abilities and knowledge.
- M19 Groupwork sessions in the chat under supervision of the lecturer. Analysis of economic and business case studies, both real and fictitious, in order to build knowledge through the student's interaction and activity. Critical analysis of values and social commitment.
- M21 Monographic sessions though the semester, which will be aimed at current aspects and applications of the subject.
- M23 Set of written or oral tests used for the initial, formative or cumulative assessment of the student.
- M25 Student study: Individual preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission in electronic format.
- M27 Individual support for the monitoring and orientation of the learning process. It will be carried out by a lecturer and will pursue the revision and discussion of the materials, topics, readings, tasks, etc.
- M29 Group preparation of readings, essays, problem solving, seminars, papers, reports, etc., for their discussion or submission.
- M31 Participation in discussion forums related to the subject under the supervision of the lecturer.



## IN-CLASS LEARNING

### IN-CLASS LEARNING ACTIVITIES

|                                     | LEARNING OUTCOMES      | HOURS        | ECTS        |
|-------------------------------------|------------------------|--------------|-------------|
| On-campus Class<br>M3               | R1, R2, R3, R4, R5, R6 | 23,00        | 0,92        |
| Practical Class<br>M1, M5           | R1, R2, R3, R4, R5, R6 | 15,00        | 0,60        |
| Seminar<br>M7                       | R3, R4                 | 5,00         | 0,20        |
| Group Presentation of Papers<br>M23 | R4, R5, R6             | 6,00         | 0,24        |
| Office Assistance<br>M11            | R1, R2, R3, R4, R5, R6 | 6,00         | 0,24        |
| Assessment<br>M23                   | R1, R2, R3, R4, R5, R6 | 5,00         | 0,20        |
| <b>TOTAL</b>                        |                        | <b>60,00</b> | <b>2,40</b> |

### LEARNING ACTIVITIES OF AUTONOMOUS WORK

|                        | LEARNING OUTCOMES      | HOURS        | ECTS        |
|------------------------|------------------------|--------------|-------------|
| Group Work<br>M16, M29 | R1, R2, R3, R4, R5, R6 | 30,00        | 1,20        |
| Independent Work<br>M1 | R1, R2, R3, R4, R5, R6 | 60,00        | 2,40        |
| <b>TOTAL</b>           |                        | <b>90,00</b> | <b>3,60</b> |



## ON-LINE LEARNING

### SYNCHRONOUS LEARNING ACTIVITIES

|   | LEARNING OUTCOMES      | HOURS        | ECTS        |
|---|------------------------|--------------|-------------|
| Synchronous Virtual Session<br>M3                         | R1, R2, R3, R4, R5, R6 | 4,00         | 0,16        |
| Synchronous Virtual Practical Session<br>M1, M5           | R1, R2, R3, R4, R5, R6 | 4,00         | 0,16        |
| Seminar and Synchronous Virtual<br>Videoconference<br>M21 | R1, R2, R3, R4, R5, R6 | 4,00         | 0,16        |
| On-site or Synchronous Virtual Assessment<br>M13          | R1, R2, R3, R4, R5, R6 | 3,00         | 0,12        |
| <b>TOTAL</b>  |                        | <b>15,00</b> | <b>0,60</b> |

### ASYNCHRONOUS LEARNING ACTIVITIES

|                                   | LEARNING OUTCOMES      | HOURS         | ECTS        |
|-----------------------------------|------------------------|---------------|-------------|
| Individual Work<br>M25            | R1, R2, R3, R4, R5, R6 | 60,00         | 2,40        |
| Tutorial Support Sessions<br>M27  | R1, R2, R3, R4, R5, R6 | 5,00          | 0,20        |
| Group Work                        |                        | 10,00         | 0,40        |
| Discussion Forum<br>M31           | R1, R2, R3, R4, R5, R6 | 10,00         | 0,40        |
| Continuous Assessment Tasks<br>M1 | R1, R2, R3, R4, R5, R6 | 50,00         | 2,00        |
| <b>TOTAL</b>                      |                        | <b>135,00</b> | <b>5,40</b> |



## Description of the contents

Description of the necessary contents to acquire the learning outcomes.

Theoretical contents:

| Content block                         | Contents  |
|---------------------------------------|---|
| TRANSFORMATION OF THE SPANISH ECONOMY | <b>Topic 1. STRUCTURAL TRANSFORMATIONS AND ECONOMIC GROWTH</b><br>1.1. Main stages of the Spanish economy (1959-2013). Cyclical fluctuations and macroeconomic imbalances<br>1.2. Characteristics of Spanish economic growth.<br>1.3. Structural transformations<br>1.4. Determinants of long-term growth<br>1.5. Economic growth from a regional perspective: territorial distribution of income.  |
| PRODUCTIVE ACTIVITIES                 | <b>Topic 2. THE AGRICULTURAL SECTOR</b> 2.1. Delimitation and evolution of the sector 2.2. Productive and commercial specialization 2.3. Productive efficiency 2.4. The Common Agricultural Policy<br><b>Topic 3. THE INDUSTRY AND ENERGY SECTORS</b> 3.1. Delimitation and evolution of the sectors 3.2. Productive and commercial specialization 3.3. Productive efficiency 3.4. Sector policies<br><b>Topic 4. SECTOR CONSTRUCTION AND HOUSING MARKET</b> 4.1. Characteristics of the construction sector and its evolution 4.2. The housing market and the determinants of demand<br><b>Topic 5. THE SERVICES SECTOR</b> 5.1. Delimitation and evolution of the sector 5.2. Productive efficiency |



## FACTOR MARKET

**Topic 6. LABOR MARKET** 6.1. Characteristics of the labor market in Spain 6.2. The institutional framework and its reforms 6.3. Explanatory factors of employment and unemployment in the Spanish economy **Topic 7. THE FINANCIAL SYSTEM** 7.1. Markets and financial intermediaries 7.2. Basic characteristics of the Spanish financial system 7.3. Banking system and financial markets. **Topic 8. FUNCTIONAL DISTRIBUTION OF INCOME** 8.1. The distribution of income among productive factors 8.3. Final income available 8.4 Income inequalities and redistribution policies

## EXTERNAL SECTOR

**Topic 9. EXTERNAL SECTOR** 9.1. Balance of Payments and external balance 9.2. Commercial liberalization and community integration 9.3. Commercial specialization

### Temporary organization of learning:

| Block of content                      | Number of sessions | Hours |
|---------------------------------------|--------------------|-------|
| TRANSFORMATION OF THE SPANISH ECONOMY | 15,00              | 30,00 |
| PRODUCTIVE ACTIVITIES                 | 5,00               | 10,00 |
| FACTOR MARKET                         | 5,00               | 10,00 |
| EXTERNAL SECTOR                       | 5,00               | 10,00 |



## References

García Delgado, et Al: Lecciones de Economía Española, Civitas.

Soler, V. et al (2009): Economía Española y del PV, Ed. PUV.

Requeijo, J.; Iranzo, J. (2007): Economía. Española, Ed. Delta.

Manuel Sanchis i Marco (2011): Falacias, Dilemas y Paradojas. La Economía de España: 1980-2010, Ed. PUV



## Addendum to the Course Guide of the Subject

Due to the exceptional situation caused by the health crisis of the COVID-19 and taking into account the security measures related to the development of the educational activity in the Higher Education Institution teaching area, the following changes have been made in the guide of the subject to ensure that Students achieve their learning outcomes of the Subject.

**Situation 1: Teaching without limited capacity** (when the number of enrolled students is lower than the allowed capacity in classroom, according to the security measures taken).

In this case, no changes are made in the guide of the subject.

**Situation 2: Teaching with limited capacity** (when the number of enrolled students is higher than the allowed capacity in classroom, according to the security measures taken).

In this case, the following changes are made:

### 1. Educational Activities of Onsite Work:

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject will be made through a simultaneous teaching method combining onsite teaching in the classroom and synchronous online teaching. Students will be able to attend classes onsite or to attend them online through the telematic tools provided by the university (videoconferences). In any case, students who attend classes onsite and who attend them by videoconference will rotate periodically.

In the particular case of this subject, these videoconferences will be made through:

Microsoft Teams

Kaltura



## **Situation 3: Confinement due to a new State of Alarm.**

In this case, the following changes are made:

### **1. Educational Activities of Onsite Work:**

All the foreseen activities to be developed in the classroom as indicated in this field of the guide of the subject, as well as the group and personalized tutoring, will be done with the telematic tools provided by the University, through:

Microsoft Teams

Kaltura

Explanation about the practical sessions:



## 2. System for Assessing the Acquisition of the competences and Assessment System

### ONSITE WORK

#### Regarding the Assessment Tools:

- The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.
- The following changes will be made to adapt the subject's assessment to the online teaching.

| Course guide    |                      | Adaptation                           |                     |
|-----------------|----------------------|--------------------------------------|---------------------|
| Assessment tool | Allocated percentage | Description of the suggested changes | Platform to be used |

The other Assessment Tools will not be modified with regards to what is indicated in the Course Guide.

#### Comments to the Assessment System:



## ONLINE WORK

### Regarding the Assessment Tools:

- The Assessment Tools will not be modified. If onsite assessment is not possible, it will be done online through the UCVnet Campus.
- The following changes will be made to adapt the subject's assessment to the online teaching.

| Course guide    |                      | Adaptation                           |                     |
|-----------------|----------------------|--------------------------------------|---------------------|
| Assessment tool | Allocated percentage | Description of the suggested changes | Platform to be used |

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### Comments to the Assessment System: