



Information about the subject

Degree: Bachelor of Science Degree in Business Administration and Management

Faculty: Faculty of Legal, Economic and Social Sciences

Code: 300102 **Name:** Financial Accounting I

Credits: 6,00 **ECTS Year:** 1 **Semester:** 2

Module: Financial Accounting

Subject Matter: Financial Accounting **Type:** Compulsory

Department: Accounting, Finance, and Management Control

Type of learning: Classroom-based learning / Online

Languages in which it is taught: English, Spanish

Lecturer/-s:

301A	<u>Inmaculada Llibrer Escrig</u> (Responsible Lecturer)	inma.llibrer@ucv.es
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Module organization

Financial Accounting

Subject Matter	ECTS	Subject	ECTS	Year/semester
Financial Accounting	18,00	Financial Accounting I	6,00	1/2
		Financial Accounting II	6,00	2/2
		Financial Reporting Analysis	6,00	3/1

Recommended knowledge

It is not required.



Learning outcomes

At the end of the course, the student must be able to prove that he/she has acquired the following learning outcomes:

- R1 Demonstrate possession and understanding of knowledge in a field of study that builds upon general secondary education, typically reaching a level supported by advanced textbooks and including aspects that involve knowledge from the forefront of the field. [RAB1]
- R2 Apply their knowledge correctly to their work or vocation in a professional manner and be able to develop and defend arguments and solve problems within their field of study. [RAB2]
- R3 Be able to gather and interpret relevant data (usually within their field of study) to make judgments that include reflections on relevant social, scientific, or ethical issues. [RAB3]
- R4 Be able to convey information, ideas, problems, and solutions to both specialized and non-specialized audiences in both Spanish and English. [RAB4]
- R5 Demonstrate a high degree of autonomy in learning. [RAB5]
- R6 Be able to use Information and Communication Technologies (ICT) to search, store, process, and present information securely and efficiently, as well as to interact and collaborate with other stakeholders in academic and professional settings. [RAG1]
- R7 Be able to relate to and collaborate with others in a respectful, empathetic, and assertive manner, recognizing and valuing different disciplines, diversity, and interculturality, and managing conflicts that may arise constructively. [RAG7]
- R8 Be able to integrate and apply the knowledge from the different disciplines that make up the field of business administration and management (such as economics, accounting, finance, marketing, organization, etc.), to perform a comprehensive and strategic analysis of a company, defining the criteria that characterize and differentiate it from others, and linking the results with the analysis of the environment in which it operates. [RAE3]
- R9 Be able to understand the principles of law that regulate the operation and relationships of companies and organizations (such as commercial law, labor law, tax law, administrative law, etc.), and relate them to knowledge related to business management (such as accounting, finance, marketing, organization, etc.). [RAE7]



Competencies

Depending on the learning outcomes, the competencies to which the subject contributes are (please score from 1 to 4, being 4 the highest score):

BASIC	Weighting			
	1	2	3	4
RAB5. Demonstrate a high degree of autonomy in learning.		X		
RAG5. Demonstrate the ability to use inquiry as a source of learning.		X		
RAG7. Be able to relate to and collaborate with others in a respectful, empathetic, and assertive manner, recognizing and valuing different disciplines, diversity, and interculturality, and managing conflicts that may arise constructively.		X		
GENERAL	Weighting			
	1	2	3	4
RAB2. Apply their knowledge correctly to their work or vocation in a professional manner and be able to develop and defend arguments and solve problems within their field of study.			X	
RAB3. Be able to gather and interpret relevant data (usually within their field of study) to make judgments that include reflections on relevant social, scientific, or ethical issues.		X		
RAB4. Be able to convey information, ideas, problems, and solutions to both specialized and non-specialized audiences in both Spanish and English.		X		
RAE3. Be able to integrate and apply the knowledge from the different disciplines that make up the field of business administration and management (such as economics, accounting, finance, marketing, organization, etc.), to perform a comprehensive and strategic analysis of a company, defining the criteria that characterize and differentiate it from others, and linking the results with the analysis of the environment in which it operates.				X



RAE4. Be able to understand existing technology and new technologies that affect the field of business administration and management, as well as evaluate their impact on the creation, development, and competitiveness of new or future markets.		X		
RAE8. Be able to diagnose the current situation and the foreseeable evolution of a company based on accounting records, financial information, and cost data, and to make an assessment of its economic and financial health and sustainability.			X	
RAG1. Be able to use Information and Communication Technologies (ICT) to search, store, process, and present information securely and efficiently, as well as to interact and collaborate with other stakeholders in academic and professional settings.		X		
RAG2. Be able to make decisions autonomously, responsibly, and based on reason.			X	
RAG8. Be able to act with confidence and self-esteem in their field of study and professional environment, taking on the challenges and responsibilities that arise, and making autonomous and informed decisions.			X	
RAT1. Develop theoretical-practical responses based on the sincere pursuit of complete truth and the integration of all dimensions of the human being in the face of life's big questions.		X		
RAT2. Apply the principles derived from the concept of integral ecology in their proposals or actions, regardless of the scope, area of knowledge, or contexts in which they are proposed.	X			
RAT3. Respect and implement the ethical principles and action proposals derived from the Sustainable Development Goals, transferring them to all academic and professional activities.	X			
SPECIFIC	Weighting			
	1	2	3	4
RAB1. Demonstrate possession and understanding of knowledge in a field of study that builds upon general secondary education, typically reaching a level supported by advanced textbooks and including aspects that involve knowledge from the forefront of the field.		X		



RAE7. Be able to understand the principles of law that regulate the operation and relationships of companies and organizations (such as commercial law, labor law, tax law, administrative law, etc.), and relate them to knowledge related to business management (such as accounting, finance, marketing, organization, etc.).

X



Assessment system for the acquisition of competencies and grading system

Assessed learning outcomes	Granted percentage	Assessment method
	20,00%	Objective Tests
	5,00%	Completion of Theoretical-Practical Activities
	5,00%	Class Attendance and Participation
	70,00%	Final Exam
	5,00%	Participation in Synchronous Communication Activities
	15,00%	Deliverable Activities
	5,00%	Periodic Evaluations Through Online Questionnaires
	5,00%	Participation in Discussion Forums
	70,00%	Final evaluation with essay questions and practical scenarios (In-person activity)

Observations

En el examen final se validan todos los resultados de aprendizaje de la asignatura, por ello, se precisa obtener un 5 (sobre 10) en el examen final para que el resto de los instrumentos de evaluación sean tomados a efectos de la nota final. En caso de que el examen final sea inferior a 5, la asignatura quedará suspendida y la nota del examen final será la que aparezca en el acta. Acorde al artículo 9 de la Normativa General de Evaluación y Calificación de las Enseñanzas Oficiales y Títulos Propios de la UCV, la evaluación única está vinculada a la imposibilidad de la asistencia del alumnado matriculado en una titulación de modalidad presencial. Es, por tanto, un sistema de evaluación extraordinario y excepcional al que podrán optar aquellos estudiantes que, de forma justificada y acreditada, no puedan someterse al sistema de evaluación continua, y así lo soliciten al profesor responsable de la asignatura quien decidirá expresamente sobre la admisión de la petición de evaluación única del estudiante y se le comunicará la aceptación/denegación. En este aspecto, en lo relativo a la asignatura de Contabilidad Financiera I, el porcentaje de asistencia mínima requerido será del 70%. El estudiante que, al inicio de curso, estime que su



asistencia va a ser inferior al porcentaje citado, podrá solicitar la evaluación única. La evaluación única, tanto en primera como en segunda convocatoria, consistirá en la realización del examen final con dos partes, la parte teórica y la parte práctica. La parte teórica será un 70% de la nota y la parte teórica el 30%. Se precisa obtener al menos un 5 en ambas partes.

MENTION OF DISTINCTION:

The mention of "Honors" may be awarded to students who have obtained a grade equal to or greater than 9.0. Their number may not exceed five percent of the students enrolled in a group in the corresponding academic year, unless the number of students enrolled is lower.

Learning activities

The following methodologies will be used so that the students can achieve the learning outcomes of the subject:

- M1 Lecture of contents by the teacher, analysis of competencies, explanation, and demonstration of abilities, skills, and knowledge in the classroom.
- M3 Supervised group work sessions led by the teacher. Study of economic-business cases, both real and fictitious. Meaningful construction of knowledge through student interaction and activity. Critical analysis of values and social commitment.
- M4 Supervised monographic sessions with shared participation.
- M5 Application of interdisciplinary knowledge.
- M6 Personalized and small-group attention. Instruction and/or guidance period conducted by a tutor with the aim of reviewing and discussing materials and topics presented in classes, seminars, readings, completion of assignments, etc.
- M7 Set of oral and/or written tests used in the initial, formative, or summative assessment of the student.
- M9 Group preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., to present or submit in theoretical classes, practical classes, and/or small-group tutorials.
- M10 Student study: individual preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., to present or submit in theoretical classes, practical classes, and/or small-group tutorials.



- M11 Presentation of content by the teacher, analysis of competencies, explanation, and demonstration of skills, abilities, and knowledge in the virtual classroom.
- M12 Group work sessions via moderated chat led by the teacher. Study of economic-business cases, both real and fictitious, to construct knowledge through student interaction and activity. Critical analysis of values and social commitment.
- M13 Monographic sessions throughout the course, focused on current aspects and applications of the subject.
- M14 Problem-solving, comments, reports, to be submitted at deadlines throughout the course.
- M15 Individual attention for monitoring and guidance of the learning process, conducted by a tutor with the objective of reviewing and discussing materials, topics, seminars, readings, completion of assignments, etc.
- M16 Participation and contributions to discussion forums related to the subject, moderated by the course instructor.
- M17 Set of tests, written or oral, used in the initial, formative, or summative assessment of the student.
- M19 Group preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., for dissemination or submission.
- M20 Student study: individual preparation of readings, essays, problem-solving, seminars, assignments, reports, etc., for discussion or submission in electronic format.



IN-CLASS LEARNING

IN-CLASS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
On-campus Class M1, M3, M5	R1, R2, R3, R5, R6, R7, R8, R9	22,50	0,90
Practical Class M1, M3, M5, M13, M14	R1, R2, R3, R4, R5, R6, R7	15,00	0,60
Seminar M4	R8	4,50	0,18
Group Project Presentation M6	R7	6,00	0,24
Tutoring M4	R1, R2, R3, R4	6,00	0,24
Evaluation M17	R1, R2, R3, R4, R5, R6, R7	6,00	0,24
TOTAL		60,00	2,40

LEARNING ACTIVITIES OF AUTONOMOUS WORK

	LEARNING OUTCOMES	HOURS	ECTS
Group Work M9	R1, R2, R3, R4, R5, R6, R7	30,00	1,20
Individual Work M10	R1, R2, R3, R4, R5, R6, R7	60,00	2,40
TOTAL		90,00	3,60



ON-LINE LEARNING

SYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Synchronous Virtual Session M11	R1, R2, R3, R4, R5, R6, R7	4,00	0,16
Synchronous Virtual Practical Session M11, M12, M14, M15	R1, R2, R3, R4, R5, R6, R7	4,00	0,16
Synchronous Virtual Seminar and Videoconference M19, M20	R8	4,00	0,16
In-person Assessment M17	R1, R2, R3, R4, R5, R6, R7	3,00	0,12
Group Work M9	R1, R2, R3, R4, R5, R6, R7	10,00	0,40
Individual Work M10	R1, R2, R3, R4, R5, R6, R7	60,00	2,40
TOTAL		85,00	3,40

ASYNCHRONOUS LEARNING ACTIVITIES

	LEARNING OUTCOMES	HOURS	ECTS
Individual Tutoring M11, M12	R1, R2, R3, R4, R5, R6, R7	50,00	2,00
Discussion Forums M14	R1	5,00	0,20
Continuous Assessment Activities M14, M15, M20	R1, R2, R3, R4, R5, R6, R7	10,00	0,40
TOTAL		65,00	2,60



Description of the contents

Description of the necessary contents to acquire the learning outcomes.

Theoretical contents:

Content block	Contents
Topic 1. Accounting procedures and the accounting cycle.	<ol style="list-style-type: none">1. Chart of accounts and accounting terminology.2. Accounting procedures: journal entries and general ledger.3. Principle of duality: the double entry.4. Mathematical equation of the debit and credit.5. The accounting cycle and its phases (opening, management, regularization and closing).6. The Spanish General Accounting Plan.
Topic 2. Calculation of the "profit or loss" for the year	<ol style="list-style-type: none">1. Obtain the profit or loss for the year2. Journal entries for the calculation of the profit or loss.3. Types of profit or loss for the year.4. Allocate the profit and loss for the year in the Balance sheet.5. Balance Sheet and the headings.6. The Income Statement.
Topic 3. Transactions for inventory/merchandise purchases and sales.	<ol style="list-style-type: none">1. Definition and types of inventories2. Purchases of merchandise, raw materials and other supplies (the accrual principle)3. Discounts, returns and volume discounts on purchases.4. Sales of finished goods, merchandise and services.5. Discounts, returns and volume discounts on sales.6. Subcontracted work.
Topic 4. Inventories/Merchandise and year-end regularization.	<ol style="list-style-type: none">1. Initial/opening inventory and closing inventory: The Inventory.2. Definition of Inventory Variation.3. Types of "Changes in inventories".4. Obtain the inventory variation for the year.5. Impact on the profit or loss for the year.6. Register the closing inventory in the Balance Sheet.



Topic 5. The VAT

1. Indirect taxes: VAT.
2. Taxable base, different kinds of VAT and VAT rates.
3. Accounting the Input VAT.
4. Accounting the output VAT.
5. Quarterly VAT tax form.
6. VAT payable and VAT recoverable.

Topic 6 External Services and Other Income.

1. Subgroup 6.2 of chart of accounts: External services
2. Professionals and leases withholding tax.
3. Payables for the rendering of services.
4. Miscellaneous and other income.

Topic 7: Personnel expenses.

1. Accounting registration for salaries and wages.
2. Salary retentions (Withholding tax and the worker's contribution to Social Security)
3. Social security payable by the company
4. Salary advances and salary payment.
5. Salaries payables, withholding tax payable and social security payable

Topic 8. Customer transactions.

1. Trade receivables and other receivables.
2. Trade bills receivable
3. Doubtful trade receivables

Topic 9. Supplier payables transactions and payables for the rendering of services.

1. Suppliers.
2. payables for the rendering of services.
3. Current and noncurrent payables to suppliers of fixed assets.
4. Suppliers, trade bills payable.

Topic 10. Shareholders' equity and distribution of income for the year.

1. Equity and equity without valuation adjustments.
2. Distribution of profit: Negative income statement.
3. Distribution of income: Reserves, compensate prior periods' losses and Dividends.

Topic 11. Accrual of income and expenses

1. Prepaid expenses
2. Deferred income

Topic 12. Accounting and accounting information

1. The need for accounting information
2. Accounting as a science and a technique
3. Users of accounting information (stakeholders)
4. Information for the efficient management of the entity
5. The General Accounting Plan



Temporary organization of learning:

Block of content	Number of sessions	Hours
Topic 1. Accounting procedures and the accounting cycle.	3,00	6,00
Topic 2. Calculation of the "profit or loss" for the year	4,00	8,00
Topic 3. Transactions for inventory/merchandise purchases and sales.	3,00	6,00
Topic 4. Inventories/Merchandise and year-end regularization.	2,50	5,00
Topic 5. The VAT	4,00	8,00
Topic 6 External Services and Other Income.	2,00	4,00
Topic 7: Personnel expenses.	3,00	6,00
Topic 8. Customer transactions.	2,00	4,00
Topic 9. Supplier payables transactions and payables for the rendering of services.	2,00	4,00
Topic 10. Shareholders' equity and distribution of income for the year.	2,50	5,00
Topic 11. Accrual of income and expenses	1,00	2,00
Topic 12. Accounting and accounting information	1,00	2,00



References

DOMINGUEZ CASADO, J Y OTROS (2024) Introducción a la contabilidad Financiera 1.
Pirámide

ALBELDA PÉREZ, E Y SIERRA GARCÍA L (2017) Introducción a la Contabilidad Financiera

MONTESINOS JULVE, V., Coord. (2010). Fundamentos de Contabilidad Financiera. Pirámide.

OMEÑACA GARCÍA, J. (2008): Contabilidad General. Deusto.